

JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

COMMITTEE MEMBERS

**90th GENERAL ASSEMBLY
2ND REGULAR SESSION**

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FOREWARD

This 2001 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for the 111 public employee retirement plans within the State of Missouri.

In measuring the funding status and progress for each individual plan, the assets are stated using market value, or a "smoothed" market value and the liabilities are stated using the Actuarial Accrued Liability in compliance with the reporting requirements of Statement 25 of the Governmental Accounting Standards Board. The data obtained from the questionnaires, actuarial valuations and financial statements is based on Plan Year 1999 information and there have, undoubtedly, been changes in the statistical data since the last reporting date and the printing of this report.

The Joint Committee members and staff would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

TABLE OF CONTENTS

	Page
Letter of Transmittal	i
Committee Membership	ii
Foreword	iii
Table of Contents	iv
Background	1
Activities	2
Missouri's Public Employee Retirement Systems.....	4
Funding of Missouri's PERS.....	8
Statutory Regulations & Compliance.....	10
Statutory Investment Requirements	11
Federal Legislation	12
State Legislation.....	13
Conclusion.....	14
Appendices.....	15

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

(1) Make a continuing study and analysis of all state and local government retirement systems;

(2) Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;

(3) Determine from its study and analysis the need for changes in statutory law;

(4) Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General Assembly convenes in regular session. This report is to include any recommendations to the individual retirement system boards of management. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

The following is a brief summary of the activities of the Joint Committee on Public Employee Retirement in 2000:

- ❖ **Analysis and Maintenance of Computerized Database Information.** In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 111 public employee retirement systems, a computerized database is utilized. This database is designed to accumulate such important information as benefit levels, assets, liabilities, membership, investment allocation, advisors, custodial and broker fees. The staff annually updates the questionnaire to reflect any changes in reporting requirements. Questionnaires are completed and returned by the PERS on an annual basis. This information, along with the actuarial valuations and financial statements, is reviewed and entered into our database. The appendix of this report contains the summarized information for the individual PERS. The policy of the JCPER in evaluating a plan is to compare the progress or lack of progress in the plan's funding process from one year to the next.

The questionnaire is designed to be in compliance with the reporting requirements of Statement 25 of the Governmental Accounting Standards Board (GASB Statement No. 25). Liability numbers are reported using the Actuarial Accrued Liability (AAL) and assets are reported at market value or a smoothed market value known as the actuarial value. If it appears that a plan's financial stability may be questionable, the JCPER contacts the plan's board of trustees to request additional information and conducts further review and analysis which is presented to the Committee.

In response to increasing concerns regarding retiree health care, a section was added to the questionnaire to determine which plans or political subdivisions provide for retiree health care and how that health care is subsidized. We have also requested plans indicate other benefit arrangements such as a deferred retirement option plan, or deferred compensation plan.

ACTIVITIES

- ❖ **Assistance to the General Assembly.** The committee staff monitored the progress of 65 retirement related bills as they moved through the legislative process in the 2000 session of the Missouri General Assembly. Only one of these bills passed and was signed into law by the late Governor Carnahan. Eighteen bills required actuarial cost statements which were received and filed appropriately. The JCPER staff continues to provide assistance to members of the General Assembly and legislative staff.
- ❖ **Assistance to Local PERS.** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. The staff also provides plan comparisons and analysis to the local political subdivisions. In 2000, nine plans provided benefit enhancements with the majority notifying and receiving the approval of the local political subdivision.
- ❖ **Assistance to Resource Groups.** As benefit issues become more imperative with the aging workforce, the JCPER staff is called upon as a resource for information. The staff has served as a resource to the Ad Hoc Task Force on Total Compensation and the Public Safety Retirement Advisory Commission. The Executive Director served and staff assisted the State Retirement Advisory Commission. This commission was established to analyze proposals regarding retirement benefits for state employees and to report its' findings to the Ad Hoc Task Force on Total Compensation. The JCPER has a continuing commitment to promoting awareness and education in the area of public employee benefit issues.
- ❖ **A New Addition.** In 2000, the JCPER entered into a new area of technology. With the assistance of the Senate Data Processing staff, an internet website was created for the JCPER. Contained within the website are the abilities to access information regarding the JCPER committee members, statutes governing the JCPER, current state retirement legislation being tracked by the JCPER staff, and the published Annual Report. A visual of the website's homepage is reflected on the cover of this Annual Report. We are excited with the possibilities of this website and it's ability to be accessed by plan participants statewide.

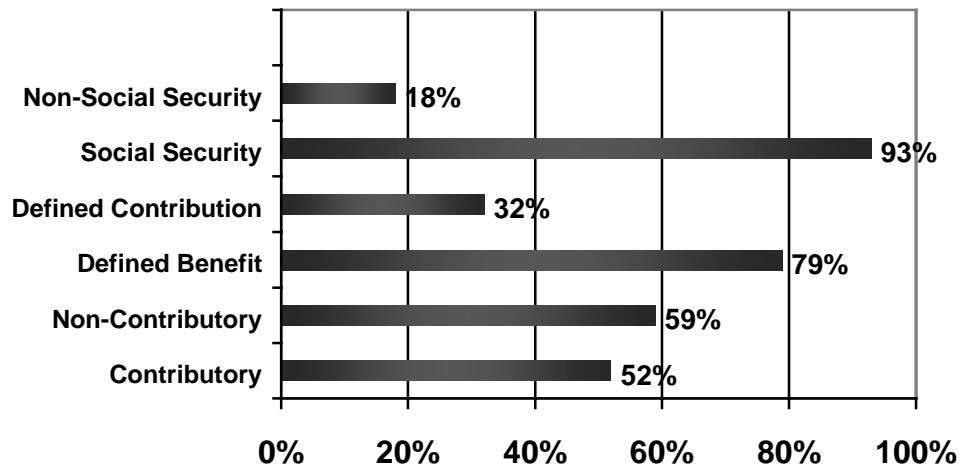
Through December 2000, the State of Missouri had 111 separate PERS. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets by category for plan year 1999:

PERS	TOTAL	MEMBERS		ASSETS
		ACTIVE	NON-ACTIVE	
				(In Thousands)
Municipalities	51	18,576	14,338	\$ 3,805,227
Fire Protection Districts	24	1,136	195	173,092
Hospitals & Health Centers	7	2,232	300	65,105
Statewide	8	102,761	45,430	8,929,004
Transit Authorities	6	2,351	1,336	157,352
Public Schools & Universities	5	138,275	69,929	24,612,552
Counties	2	5,313	3,416	408,014
Public Libraries	1	337	245	25,561
Drainage & Levee Districts	2	9	0	237
Public Water Supply Districts	3	41	3	1,986
Sewer Districts	1	934	561	125,365
Other	1	11	3	1,300
TOTALS	111	271,976	135,756	38,304,797

A complete list of the individual PERS, by plan type, identified through this date is contained in the appendix of this report.

PERS in Missouri are characterized by different plan variables: contributory vs. non-contributory and social security coverage. A breakdown of these variables for the 111 plans is displayed below. There are however, only two basic plan types: defined benefit and defined contribution.

Plan Type Variables

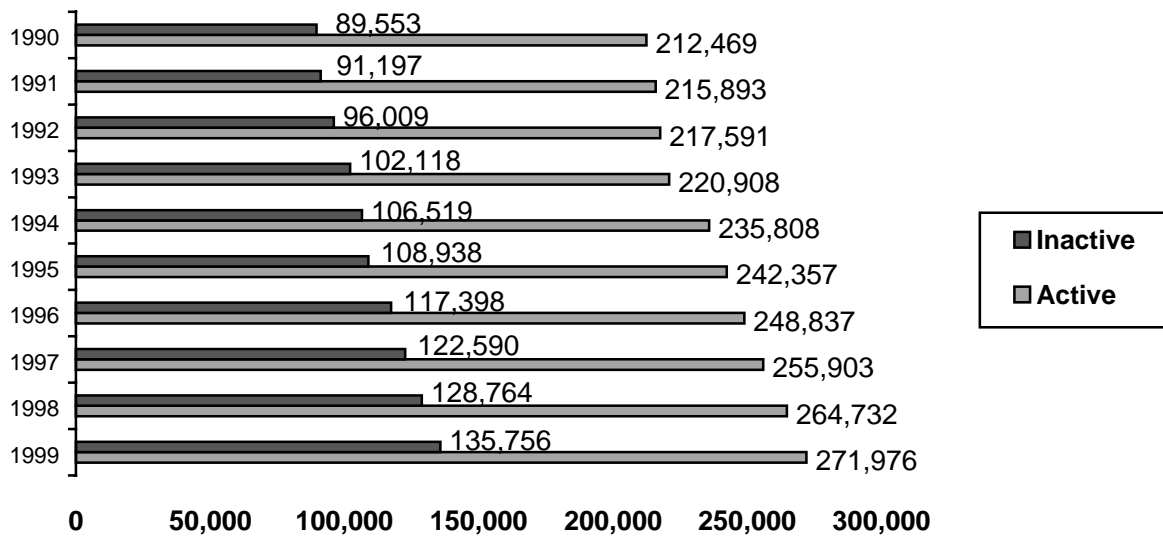


In the public sector, defined benefit plans are the most common. In Missouri, 79 of the 111 plans are defined benefit. The retirement benefit is normally calculated based on a certain percentage (varying from 1.5% to 2.5%) of final average compensation (usually 3-5 years immediately prior to retirement) for each year of creditable service. Other formulas used include a percentage of a given career position (one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (\$20 per month for each year of service). The benefit formula is most often influenced by whether or not the plan is coordinated with social security.

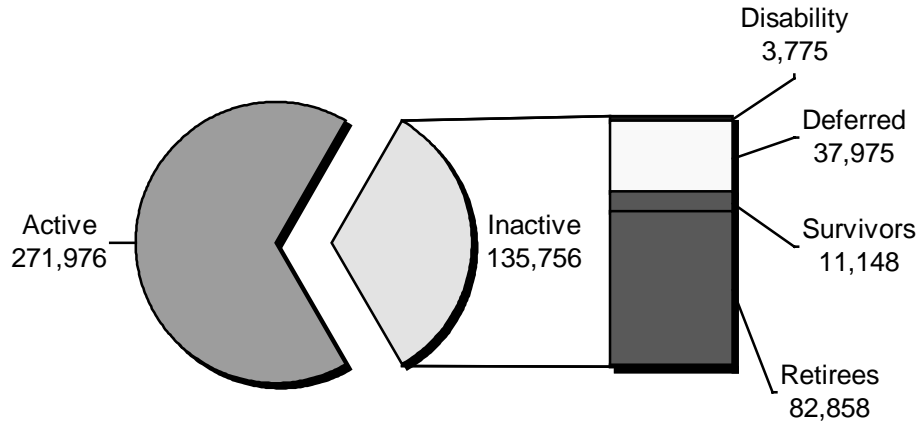
When a defined benefit plan is first created, credit is usually given to employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. Unfunded liabilities are also created when a PERS provides for benefit enhancements. Effective June 15, 2006, the new requirement of Statements 25 and 27 of the Governmental Account Standards Board reduce the maximum period for amortization of the unfunded liabilities from 40 to 30 years.

In a defined contribution plan, benefit levels are not specified, but are based on the amount accumulated in an individual's account at the time of termination. The benefit paid to a member from this type of plan would depend solely upon: 1) the contributions made by the member, or in his behalf, and 2) the amount of interest earned. The structure is similar to that of an Individual Retirement Account (IRA). Because of the design, no liability typically exists above that of the assets accumulated; for that reason, this type of plan is popular in the private sector and has gained some ground in the public sector. Although the numbers are not significant, Missouri's defined contribution plans have increased from 24 out of 111 in 1997 to 32 in 2000. Proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines are still required of defined contribution plans.

**MEMBERSHIP CHANGES
1990-1999**

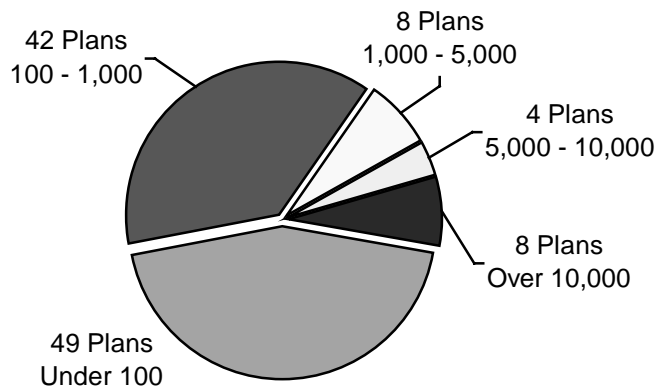


Membership by Type

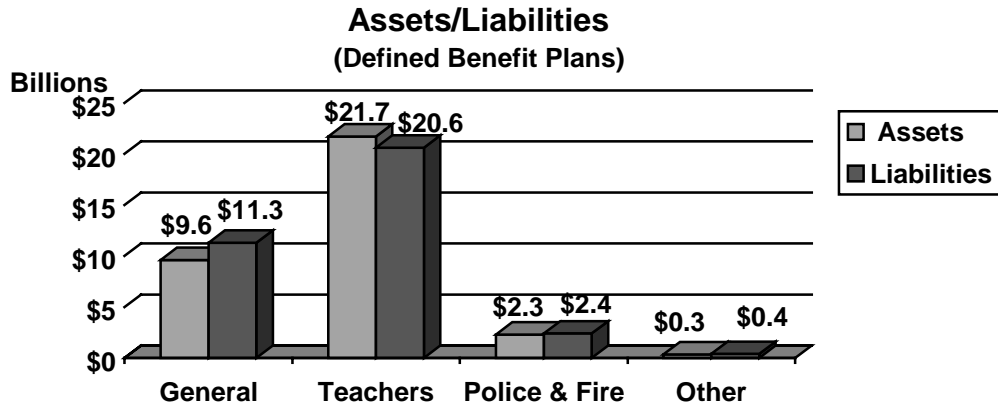


Membership of Missouri PERS continues to grow. In 1999, the number of active and inactive members increased to 271,976 and 135,756 respectively. In correlation to the growth in active members, the 1999 total payroll of plans reporting to the JCPER reached \$8.2 billion increasing 6% from the previous year. Total benefits paid by the PERS to the 135,756 inactive members increased 11% from 1998 reaching \$1.2 billion.

**Membership by Plan Size
Active & Inactive Members**

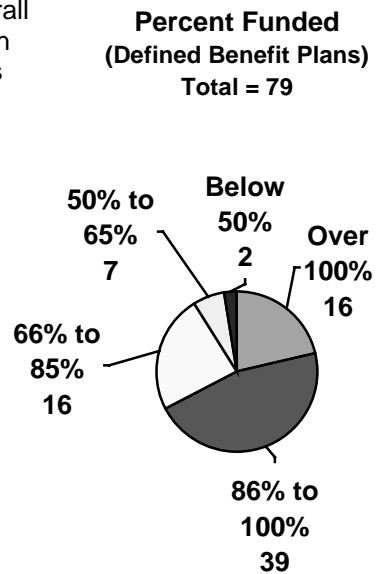


Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS, a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend. The corresponding graph provides a breakout of the assets and corresponding liabilities by type of employee group.



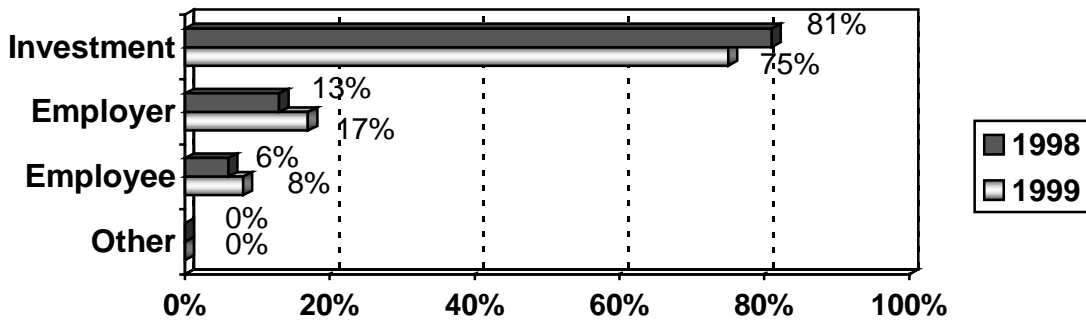
Two measures are used to assess the funded status of a plan, the assets as a percent of the accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER has always been primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. In compliance with GASB Statement No. 25, the JCPER reports all assets using the market or smoothed market value and liabilities using the actuarial accrued liability.

Missouri PERS have continued to improve their overall funding since the JCPER began compiling financial data in 1985. The combined funded ratio for all plans for 1999 is 98%. From the questionnaires, audit reports and actuarial valuations received, the JCPER has found that 65 of the 79 defined benefit plans are considered to be in good financial condition with a funding ratio of 75% or greater. Seventeen of those plans are greater than 100% funded. Due to their overfunded status, five plans have had the ability to forego employer contributions.

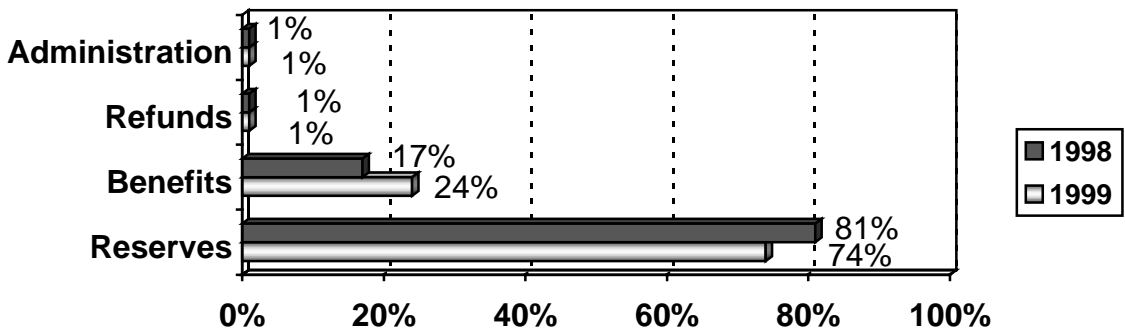


In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by proper amounts of money being contributed to the system. A large portion of this money must then be applied to reserves so that this generation of employees will pay for their benefits. Although assets grew by approximately \$4 billion in 1999, total investment income dropped. Correspondingly, the percentage of PERS revenue derived from investment income fell from 81% in 1998 to 75% in 1999. With this decrease in investment income, employer contributions (which provided 13% of PERS revenue in 1998 as opposed to 17% in 1999) are relied upon more as a revenue source. Changes in the revenue sources and applications from 1998 to 1999 can be seen on the charts below. These changes may be indicative of future trends and, given the current investment environment, may very well have a negative impact on PERS funds.

Sources



Applications



Total Revenue Sources (Market)

1998 \$6,157,453,444
 1999 \$5,009,771,719

STATUTORY REGULATIONS & COMPLIANCE

Under Chapter 21, the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. The General Assembly has set specific statutory guidelines regarding composition, duties and responsibilities of boards of trustees, funding and investment requirements, benefit structure, actuarial valuations, and audits, etc., for 14 of the 111 plans, including the Missouri State Employees Retirement System (MOSERS), the local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS), the Highway Employees and Highway Patrol Retirement System (HEHPRS) and the County Employees Retirement Fund (CERF). There are several municipal, police, fire and metropolitan teacher retirement systems that are also governed by statute; however, in some cases, any changes made must also be approved by the appropriate governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

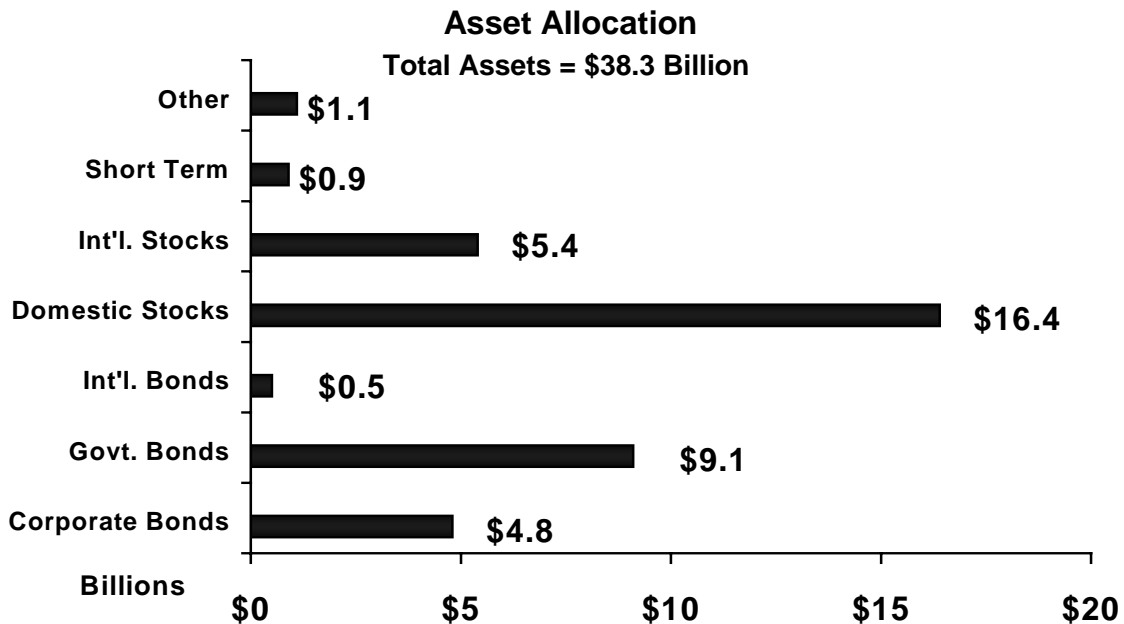
The first limitations on the creation of new pension plans were adopted in 1967. Currently, political subdivisions with an assessed valuation of less than \$100 million are prohibited from establishing a pension plan.

The General Assembly has allowed for the existence of Missouri's PERS and, therefore, is considered responsible for overseeing the monitoring and regulation of the plans. To ensure the continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 105.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants, responsible legislators, and taxpayers to ensure the stability of the plan.

In order to maintain financial soundness, it is crucial that fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. As shown on the chart on page 9, investment income is the largest single source of revenue. In 1999, net investment income accounted for 75% of revenue. The investment income earned can result in either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity familiar with those matters would use in the conduct of a similar enterprise with similar aims.

There is a direct correlation between the size of a fund and investments. The larger the system, the more likely it is that an investment policy is in place and diversified in the asset allocation.



The forefront federal pension legislation passed in 2000 were the following:

Bankruptcy Reform Act of 2000 (HR 2415)

- ❖ Excludes employee benefit plan participant contributions from the property of the bankruptcy estate.
- ❖ Permits an individual to exempt from the property of the bankrupt estate certain tax-exempt retirement funds that have not been obligated in connection with an extension of credit.
- ❖ Passed Congress on December 7, 2000.
- ❖ Pocket Vetoed by President Clinton on December 19, 2000.

Senior Citizen's Freedom to Work Act of 2000 (HR 5)

- ❖ Repeals the \$1 reduction in Social Security benefits for every \$3 a recipient age 65 – 69 earn above \$17,000 (in 2000). In turn, allowing retirees to continue working after they begin to receive their full retirement benefit without facing a reduction in their benefit.
- ❖ Does not change the earnings limit applicable to people to take early retirement benefits (age 62 – 64).
- ❖ Effective date is for taxable years after December 31, 1999.
- ❖ Signed by President Clinton on April 7, 2000.

The 107th Congress will undoubtedly be presented with many pressing issues relating to retirement given the advancing age of the “baby boom” generation. Several issues that will be candidates for proposal are:

- ❖ Improving portability of pension assets
- ❖ Allowing catch-up contributions for workers over age 50.
- ❖ Increasing contribution limits and provide for purchase of service through 401(a), 401(k), 403(b) and Section 457 plans.
- ❖ Protection of pension assets from bankruptcy
- ❖ Tax credit for low & moderate income workers for contributions made to retirement plans.

Social Security reform will also be a critical item of agenda for the 107th Congress. Past proposals included mandatory Social Security for new hires which would have affected 75,000 public employees and 37,000 retirees in Missouri. This session may offer a new avenue for reform establishing personal retirement accounts which would allow workers to invest a portion of their payroll taxes. As proposals make their way through Congress we will continue to monitor and evaluate their impact on Missouri's plans.

During the 2000 Missouri Legislative session, 63 pension related bills were proposed. When the session concluded in May of 2000, only 1 pension bill, House Bill 1808 was Truly Agreed to and Finally Passed. Included in that bill were various benefit improvements for 11 different systems. The systems affected were:

- ❖ Missouri State Employees' Retirement System
- ❖ Highway Employees' and Highway Patrol Employees' Retirement System
- ❖ Local Government Employees' Retirement System
- ❖ Public School Retirement System
- ❖ Non-Teacher Employees' Retirement System
- ❖ Judges Retirement System
- ❖ Prosecuting Attorneys' Retirement Fund
- ❖ County Employees' Retirement Fund
- ❖ St. Louis Police Retirement System
- ❖ St. Louis Fire Retirement System
- ❖ Kansas City Police Retirement System

As expected in the Federal Legislative arena, the 91st Missouri General Assembly will be compelled to give attention to pension related proposals. Items of significance will be:

- ❖ Establishing New Deferred Retirement Option Plans (DROP)
- ❖ Changes to current Deferred Retirement Option Plans (DROP)
- ❖ Benefit improvements for current & retired teachers
- ❖ Benefit improvements for state employees & retirees
- ❖ Increased health care subsidies
- ❖ Pension taxation Exemption
- ❖ Employment after retirement

CONCLUSION

It is appropriate for the General Assembly to be actively involved in the monitoring and regulation of public employee retirement systems (PERS) as state and local government retirement systems exist only at the allowance of state statutes (Missouri Constitution, Article VI, Section 25). Although the General Assembly authorizes their existence, the extent of the General Assembly's responsibilities for the majority of these PERS is not specified statutorily. In our largest statutory plans, the General Assembly has authorized the creation of such PERS and is very specific as to the composition of the board of trustees, the board's powers and duties, minimum vesting requirements, minimum funding requirements, investment guidelines, the level of benefits, required actuarial valuations and periodic audits. In the remaining plans, the General Assembly has authorized the creation of PERS by political subdivisions who in turn have given substantial authority to the individual boards of trustees who set policy regarding investments, benefits and funding.

The General Assembly has a responsibility to the taxpayers and members to monitor that benefits provided by PERS are not excessive and that they are adequately funded. PERS incur liabilities for payment of retirement benefits with taxpayers sharing a portion of the cost of these benefits. Unlike the issuance of general obligation bonds which are authorized by the taxpayers, political subdivisions can obligate taxpayers for future benefit payments without their vote. Thus, it is essential that sufficient information be provided to ensure that benefits promised today are adequately funded and do not become a financial burden to the next generation.

Legislative committees focus public attention and gain a public consensus on pension matters unattainable at the local level. The Joint Committee has existed for seventeen years and has provided an extra step in the accountability process. Having a legislative body with the responsibility of oversight and making recommendations for legislative changes has been instrumental in the improved management of public pension plans in the state of Missouri.

DEFINED BENEFIT PLANS

ADMINISTRATIVE LAW JUDGES PENSION PLAN

ASSETS

Market Value \$12,274,429

Actuarial Value of Assets \$11,763,737

ACTUARIAL ACCRUED LIABILITY

\$14,774,525

MEMBERSHIP

	<i>Retired</i>			<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
47	18	24	0	7

NORMAL RETIREMENT BENEFIT

50% of compensation

AGE & SERVICE

Normal Retirement: Age: 62 Service: 12

Early Retirement: Age: 62

Deferred Vested Benefits: Age: 62

COST OF LIVING ADJUSTMENT

Annual Amount Minimum 4%

Annual Amount Maximum 5%

'CAP' Total Maximum 65%

Percent of CPI 80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8.5%

Salary 4.5%

Mortality Table 1971 GAMT

AFFTON FPD RETIREMENT PLAN

ASSETS

Market Value \$5,842,267

Actuarial Value of Assets \$5,842,267

ACTUARIAL ACCRUED LIABILITY

\$5,842,267

MEMBERSHIP

	<i>Retired</i>			<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
34	7	2	1	0

NORMAL RETIREMENT BENEFIT

65% of compensation

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 55 Service: 15

Deferred Vested Benefits: Age: 60 Service: 5

Surviving Spouse Benefits: Service: 3

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4.5%

Mortality Table UP1984

ARNOLD POLICE PENSION PLAN

ASSETS

Market Value \$2,525,265

Actuarial Value of Assets \$2,525,265

ACTUARIAL ACCRUED LIABILITY

\$3,239,830

MEMBERSHIP

	<i>Retired</i>			<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
40	2	0	0	1

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 5

Early Retirement: Age: 50 Service: 5

Disability Retirement-Nonduty Related: Service: 5

Deferred Vested Benefits: Age: 55 Service: 5

Surviving Spouse Benefits: Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.25%

Salary 4.5%

Mortality Table 1951 GAMT

BERKELEY POLICE & FIRE PENSION FUND

ASSETS

<i>Market Value</i>	<i>\$6,908,197</i>
<i>Actuarial Value of Assets</i>	<i>\$6,908,197</i>

ACTUARIAL ACCRUED LIABILITY

\$6,867,131

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>69</i>	<i>3</i>	<i>13</i>	<i>3</i>	<i>9</i>

NORMAL RETIREMENT BENEFIT

*50% of compensation for the first 20 years of service, plus 1%
for the next 5 years of service*

AGE & SERVICE

Normal Retirement: Age: 55 Service: 20
Early Retirement: Age: 54 Service: 20
Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

<i>Annual Amount Maximum</i>	<i>3%</i>
<i>'CAP' Total Maximum</i>	<i>50%</i>
<i>Percent of CPI</i>	<i>50%</i>

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8%</i>
<i>Salary</i>	<i>4%</i>
<i>Mortality Table</i>	<i>UP1984</i>

BI-STATE DEV AGENCY DIVISION 788, A.T.U.

ASSETS

Market Value \$74,619,043

Actuarial Value of Assets \$59,726,873

ACTUARIAL ACCRUED LIABILITY

\$106,971,502

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
1,320	1	514	180	83

NORMAL RETIREMENT BENEFIT

\$35 x years of service if less than 25 years;
\$45 x years of service if 25 to less than 30 years;
\$50 x years of service if 30 or more years

AGE & SERVICE

Normal Retirement: Service: 25
Early Retirement: Age: 55 Service: 15
Deferred Vested Benefits: Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 0%

Mortality Table 1983 GAMT

BI-STATE DEVELOPMENT AGENCY LOCAL 2 I.B.E.W.

ASSETS

<i>Market Value</i>	<i>\$552,721</i>
<i>Actuarial Value of Assets</i>	<i>\$477,040</i>

ACTUARIAL ACCRUED LIABILITY

\$606,096

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>18</i>	<i>0</i>	<i>4</i>	<i>1</i>	<i>0</i>

NORMAL RETIREMENT BENEFIT

\$500 base plus \$20 for each year in excess of 10 years

AGE & SERVICE

Normal Retirement: Service: 30
Early Retirement: Age: 57 Service: 25
Deferred Vested Benefits: Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8%</i>
<i>Salary</i>	<i>0%</i>
<i>Mortality Table</i>	<i>1983 GAMT</i>

BI-STATE DIVISION 788 CLERICAL UNIT ATU

ASSETS

<i>Market Value</i>	<i>\$6,563,730</i>
<i>Actuarial Value of Assets</i>	<i>\$5,246,536</i>

ACTUARIAL ACCRUED LIABILITY

\$5,471,240

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>71</i>	<i>0</i>	<i>43</i>	<i>6</i>	<i>0</i>

NORMAL RETIREMENT BENEFIT

\$31 x years of credited service

AGE & SERVICE

Normal Retirement: Service: 25
Early Retirement: Age: 54 Service: 15
Deferred Vested Benefits: Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8%</i>
<i>Salary</i>	<i>0%</i>
<i>Mortality Table</i>	<i>1983 GAMT</i>

BI-STATE SALARIED EMPLOYEES

ASSETS

Market Value \$32,646,906

Actuarial Value of Assets \$27,945,872

ACTUARIAL ACCRUED LIABILITY

\$27,945,872

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
371	73	136	0	0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 55 Service: 10

Deferred Vested Benefits: Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 4.5%

Mortality Table 1983 GAMT

BLACK JACK FPD RETIREMENT PLAN

ASSETS

Market Value \$2,269,600

Actuarial Value of Assets \$1,612,947

ACTUARIAL ACCRUED LIABILITY

\$5,296,920

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
36	1	5	0	0

NORMAL RETIREMENT BENEFIT

\$93 x years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 30

Early Retirement: Age: 50 Service: 10

Deferred Vested Benefits: Age: 60

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 5%

Mortality Table 1983 GAMT

BRENTWOOD POLICE & FIREMEN'S RETIREMENT FUND

ASSETS

Market Value \$13,186,444

Actuarial Value of Assets \$12,940,568

ACTUARIAL ACCRUED LIABILITY

\$14,638,372

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
47	0	16	2	5

NORMAL RETIREMENT BENEFIT

*65% of compensation for the first 20 years of service,
plus 1% for the next 10 years of service*

AGE & SERVICE

*Normal Retirement: Age: 55 Service: 20
Disability Retirement-Non-duty Related: Service: 5
Deferred Vested Benefits: Age: 55*

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 2%

'CAP' Total Maximum 20%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 5.5%

Mortality Table 1971 GAMT

BRIDGETON EMPLOYEES RETIREMENT PLAN

ASSETS

Market Value \$20,541,703

Actuarial Value of Assets \$19,534,696

ACTUARIAL ACCRUED LIABILITY

\$19,534,696

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
132	51	34	0	9

NORMAL RETIREMENT BENEFIT

1.75% of compensation x years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 50 Service: 5

Deferred Vested Benefits: Age: 50 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 5%

Mortality Table 1983 GAMT

CARTHAGE POLICEMEN'S & FIREMEN'S PENSION PLAN

ASSETS

Market Value \$4,962,415

Actuarial Value of Assets \$5,026,348

ACTUARIAL ACCRUED LIABILITY

\$4,664,045

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
47	7	8	0	1

NORMAL RETIREMENT BENEFIT

*50% of compensation for the first 20 years of service,
plus 1% for the next 15 years of service*

AGE & SERVICE

Normal Retirement: Age: 58

Early Retirement: Age: 50 Service: 15

Deferred Vested Benefits: Age: 55 Service: 15

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 4%

Mortality Table 1983 GAMT

CLAYTON NON-UNIFORMED EMPLOYEE PENSION PLAN

ASSETS

<i>Market Value</i>	\$7,980,735
<i>Actuarial Value of Assets</i>	\$7,840,977

ACTUARIAL ACCRUED LIABILITY

\$4,736,592

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
85	7	32	1	0

NORMAL RETIREMENT BENEFIT

1.5% of compensation x years of credited service

AGE & SERVICE

Normal Retirement: Age: 62 Service: 5
Early Retirement: Age: 55 Service: 10
Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7%
<i>Salary</i>	4.5%
<i>Mortality Table</i>	1983 GAMT

CLAYTON UNIFORMED EMPLOYEES PENSION PLAN

ASSETS

Market Value \$15,428,024

Actuarial Value of Assets \$14,923,000

ACTUARIAL ACCRUED LIABILITY

\$13,443,000

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
80	3	31	0	1

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 10

Early Retirement: Service: 25

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 3%

Mortality Table 1983 GAMT

COLUMBIA FIREMENS' RETIREMENT PLAN

ASSETS

Market Value \$30,832,152

Actuarial Value of Assets \$28,832,755

ACTUARIAL ACCRUED LIABILITY

\$35,805,006

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
108	0	48	15	11

NORMAL RETIREMENT BENEFIT

*3% of compensation for the first 20 years of service,
plus 2% for the next 10 years of service*

AGE & SERVICE

Normal Retirement: Age: 65 Service: 20

Early Retirement: Age: 60 Service: 1

Deferred Vested Benefits: Age: 65 Service: 1

COST OF LIVING ADJUSTMENT

Annual Amount Minimum 2%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5%

Mortality Table 1971 GAMT

COLUMBIA POLICE RETIREMENT PLAN

ASSETS

Market Value \$21,089,536

Actuarial Value of Assets \$19,723,586

ACTUARIAL ACCRUED LIABILITY

\$28,130,283

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
118	0	56	16	16

NORMAL RETIREMENT BENEFIT

*3% of compensation for the first 20 years of service,
plus 2% for the next 5 years of service*

AGE & SERVICE

Normal Retirement: Age: 65 Service: 20

Early Retirement: Age: 60 Service: 1

Deferred Vested Benefits: Age: 65 Service: 1

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5%

Mortality Table 1971 GAMT

COUNTY EMPLOYEES RETIREMENT FUND

ASSETS

Market Value \$90,354,418

Actuarial Value of Assets \$90,354,418

ACTUARIAL ACCRUED LIABILITY

\$162,617,000

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
8,868	705	852	0	52

NORMAL RETIREMENT BENEFIT

*Greater of Targeted Replacement Ratio Formula;
\$24 per month x years of service (up to 25 years); or
Prior Plan Formula (for members with service prior to 11/1/00)
LAGERS members receive 55 2/3 of the normal benefit*

AGE & SERVICE

Normal Retirement: Age: 62 Service: 8

Early Retirement: Age: 55 Service: 8

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 1%

'CAP' Total Maximum 50%

Percent of CPI 100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 4%

Mortality Table 1983 GAMT

CREVE COEUR EMPLOYEES RETIREMENT PLAN

ASSETS

Market Value \$11,500,658

Actuarial Value of Assets \$10,316,100

ACTUARIAL ACCRUED LIABILITY

\$10,085,060

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
89	15	23	0	0

NORMAL RETIREMENT BENEFIT

1.7% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 8

Early Retirement: Age: 50 Service: 20

Deferred Vested Benefits: Age: 50 Service: 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5.5%

Mortality Table 1971 GAMT

DES PERES RETIREMENT PLAN

ASSETS

Market Value \$5,348,772

Actuarial Value of Assets \$4,722,312

ACTUARIAL ACCRUED LIABILITY

\$4,722,312

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
59	17	5	0	0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60

Early Retirement: Age: 55 Service: 10

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 4%

Mortality Table 1983 GAMT

EUREKA FPD RETIREMENT PLAN

ASSETS

Market Value \$1,833,194

Actuarial Value of Assets \$1,833,194

ACTUARIAL ACCRUED LIABILITY

\$1,833,194

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
23	9	0	0	0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55

Early Retirement: Age: 50 Service: 10

Deferred Vested Benefits: Age: 50 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 6%

Mortality Table 1983 GAMT

FENTON FPD RETIREMENT PLAN

ASSETS

Market Value \$13,193,495

Actuarial Value of Assets \$13,193,495

ACTUARIAL ACCRUED LIABILITY

\$15,501,462

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
50	0	7	0	1

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 15

Early Retirement: Age: 50 Service: 15

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5.5%

Mortality Table 1983 GAMT

FERGUSON PENSION PLAN

ASSETS

Market Value \$19,286,287

Actuarial Value of Assets \$17,339,565

ACTUARIAL ACCRUED LIABILITY

\$17,339,565

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
131	26	44	9	9

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 10

Early Retirement: Age: 55 Service: 10

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4%

Mortality Table 1983 GAMT

FLORISSANT EMPLOYEES PENSION PLAN

ASSETS

Market Value \$14,539,453

Actuarial Value of Assets \$12,802,476

ACTUARIAL ACCRUED LIABILITY

\$17,532,254

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
201	86	6	3	1

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 10

Early Retirement: Age: 55 Service: 10

Deferred Vested Benefits: Age: 60 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 5%

Mortality Table 1951 GAMT

FLORISSANT VALLEY FPD RETIREMENT PLAN

ASSETS

Market Value \$4,285,493

Actuarial Value of Assets \$4,038,797

ACTUARIAL ACCRUED LIABILITY

\$5,775,332

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
39	0	0	3	0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60

Early Retirement: Age: 50 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 5.5%

Mortality Table 1983 GAMT

GLENDALE PENSION PLAN

ASSETS

Market Value \$2,983,140

Actuarial Value of Assets \$2,983,140

ACTUARIAL ACCRUED LIABILITY

\$2,983,140

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
23	7	5	1	1

NORMAL RETIREMENT BENEFIT

*50% of compensation for the first 20 years of service,
plus 1% for the next 5 years of service*

AGE & SERVICE

Normal Retirement: Age: 55 Service: 15

Early Retirement: Age: 50 Service: 15

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5%

Mortality Table 971 GAMT

HANNIBAL POLICE & FIRE RETIREMENT PLAN

ASSETS

<i>Market Value</i>	\$8,284,995
<i>Actuarial Value of Assets</i>	\$8,284,995

ACTUARIAL ACCRUED LIABILITY

\$12,182,279

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
75	0	27	9	18

NORMAL RETIREMENT BENEFIT

50% of compensation

AGE & SERVICE

Normal Retirement: Service: 25
Early Retirement: Service: 20
Deferred Vested Benefits: Service: 25

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7.5%
<i>Salary</i>	4%
<i>Mortality Table</i>	1983 GAMT

HAZELWOOD RETIREMENT PLAN

ASSETS

Market Value \$10,124,585

Actuarial Value of Assets \$10,124,585

ACTUARIAL ACCRUED LIABILITY

\$10,753,327

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
149	18	23	0	0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 25

Later of age 60 or 25 years of service

Early Retirement: Age: 55 Service: 10

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5.5%

Mortality Table UP-94

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT PLAN

ASSETS

<i>Market Value</i>	<i>\$1,451,518,950</i>
<i>Actuarial Value of Assets</i>	<i>\$1,242,744,404</i>

ACTUARIAL ACCRUED LIABILITY

\$2,052,700,427

MEMBERSHIP

	<i>Retired</i>	<i>Surviving</i>
<i>Active</i>	<i>(A&S)</i>	<i>Beneficiaries</i>
<i>9,177</i>	<i>3,734</i>	<i>1,595</i>
	<i>Disability</i>	
	<i>273</i>	
	<i>Deferred</i>	
	<i>772</i>	

NORMAL RETIREMENT BENEFIT

MSEP

1.6% of compensation times years of credited service
Uniformed patrol benefits: 1/3 greater plus \$90 per month to age 65, hired prior 1/1/95

MSEP 2000

1.7% of compensation times years of credited service, plus supplemental benefit
of .8% to age 62 retiring under Rule of 80

AGE & SERVICE

	<i>Normal Retirement</i>	<i>Early Retirement</i>	<i>Deferred Vested Benefits</i>
<i>MSEP</i>	<i>65 w/ 4 years</i>	<i>55 w/ 10 years</i>	<i>65 w/ 10 years</i>
<i>MSEP 2000</i>	<i>62 w/ 5 years</i>	<i>57 w/ 5 years</i>	<i>57 w/ 5 years</i>
<i>Both</i>	<i>"Rule of 80"</i>		

COST OF LIVING ADJUSTMENT

	<i>Annual Minimum</i>	<i>Annual Maximum</i>	<i>'CAP' Maximum</i>	<i>Percent of CPI</i>
<i>MSEP</i>	<i>4%</i>	<i>5%</i>	<i>65%</i>	<i>80%</i>
<i>MSEP 2000</i>		<i>5%</i>		<i>80%</i>

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8.25%</i>
<i>Salary</i>	<i>4%</i>
<i>Mortality Table</i>	<i>1984 UPMT</i>

JACKSON COUNTY EMPLOYEES PENSION PLAN

ASSETS

Market Value \$82,119,545

Actuarial Value of Assets \$77,931,152

ACTUARIAL ACCRUED LIABILITY

\$86,416,912

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
1,445	604	424	36	85

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 1.5%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 5%

Mortality Table 1983 GAMT

JEFFERSON CITY FIREMEN'S RETIREMENT SYSTEM

ASSETS

Market Value \$13,221,512

Actuarial Value of Assets \$13,041,582

ACTUARIAL ACCRUED LIABILITY

\$16,043,532

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
69	2	41	0	12

NORMAL RETIREMENT BENEFIT

60% of compensation

New hires receive 2.5% of compensation x years of credited service

AGE & SERVICE

Normal Retirement: Service: 24

COST OF LIVING ADJUSTMENT

AD HOC

Determined by board of trustees

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4%

Mortality Table 1971 GAMT

JOPLIN POLICE & FIRE PENSION PLAN

ASSETS

Market Value \$14,827,346

Actuarial Value of Assets \$13,909,189

ACTUARIAL ACCRUED LIABILITY

\$18,970,417

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
136	0	73	4	13

NORMAL RETIREMENT BENEFIT

*50% of compensation for the first 20 years of service,
plus 1% for the next 15 years of service*

AGE & SERVICE

*Normal Retirement: Age: 55 Service: 20
Deferred Vested Benefits: Age: 55 Service: 20*

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4.2%

Mortality Table 1971 GAMT

JUDGES RETIREMENT SYSTEM

ASSETS

Market Value \$6,080,945

Actuarial Value of Assets \$6,067,305

ACTUARIAL ACCRUED LIABILITY

\$227,802,341

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
366	69	232	0	122

NORMAL RETIREMENT BENEFIT

50% of compensation

Less than 12 years of service, 4.17% of compensation x years of service

AGE & SERVICE

Normal Retirement: Age: 62 Service: 12

Early Retirement: Age: 60

Deferred Vested Benefits: Age: 60

COST OF LIVING ADJUSTMENT

Annual Amount Minimum 4%

Annual Amount Maximum 5%

'CAP' Total Maximum 65%

Percent of CPI 80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8.5%

Salary 4.5%

Mortality Table 1971 GAMT

KANSAS CITY CIVILIAN POLICE EMPLOYEES' RETIREMENT SYSTEM

ASSETS

Market Value \$58,388,534

Actuarial Value of Assets \$47,593,329

ACTUARIAL ACCRUED LIABILITY

\$48,627,168

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
506	6	82	5	18

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 10

Early Retirement: Age: 60 Service: 5

Deferred Vested Retirement: Age: 65 Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.75%

Salary 6%

Mortality Table 1983 GAMT

KANSAS CITY EMPLOYEES' RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$604,479,235
<i>Actuarial Value of Assets</i>	\$508,281,700

ACTUARIAL ACCRUED LIABILITY

\$442,050,400

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
3,830	31	1,198	27	425

NORMAL RETIREMENT BENEFIT

1.9% of compensation times years of credited service
If single 2.11% formula - married may elect 2.11% & forfeit survivor benefits

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5
Early Retirement: Age: 55 Service: 10
Deferred Vested Benefits: Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7.75%
<i>Salary</i>	6%
<i>Mortality Table</i>	1983 GAMT

KANSAS CITY FIREFIGHTER'S PENSION SYSTEM

ASSETS

<i>Market Value</i>	\$320,757,606
<i>Actuarial Value of Assets</i>	\$260,479,100

ACTUARIAL ACCRUED LIABILITY

\$269,962,700

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
786	1	451	130	201

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service
Maximum 60% of compensation

AGE & SERVICE

Normal Retirement: Service: 25
Deferred Vested Benefits: Service: 10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8%
<i>Salary</i>	6%
<i>Mortality Table</i>	1971 GAMT

KANSAS CITY POLICE RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$602,041,710
<i>Actuarial Value of Assets</i>	\$484,396,958

ACTUARIAL ACCRUED LIABILITY

\$521,600,003

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
1,233	10	744	142	217

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Service: 25
Early Retirement: Age: 60 Service: 10
Deferred Vested Benefits: Age: 55 Service: 15

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7.75%
<i>Salary</i>	6%
<i>Mortality Table</i>	1983 GAMT

KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$683,922,21 2
<i>Actuarial Value of Assets</i>	\$624,225,66 7

ACTUARIAL ACCRUED LIABILITY

\$564,056,509

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
4,723	845	2,419	109	134

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

'CAP' Total Maximum 60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5%

Mortality Table 1983 GAMT

KC AREA TRANS. AUTH. SALARIED EMPLOYEES PENSION PLAN

ASSETS

<i>Market Value</i>	\$7,893,635
<i>Actuarial Value of Assets</i>	\$7,523,353

ACTUARIAL ACCRUED LIABILITY

\$7,849,395

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
86	12	28	0	3

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5
Early Retirement: Age: 55 Service: 15
Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8%
<i>Salary</i>	4%
<i>Mortality Table</i>	1983 GAMT

KC TRANS. AUTH. UNION EMPLOYEES PENSION PLAN

ASSETS

Market Value \$35,075,901

Actuarial Value of Assets \$30,679,038

ACTUARIAL ACCRUED LIABILITY

\$28,254,401

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
485	14	168	58	12

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 62 Service: 10

Early Retirement: Age: 55 Service: 15

Deferred Vested Benefits: Age: 60 Service: 30

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4.5%

Mortality Table 1971 GAMT

LADUE NON-UNIFORMED EMPLOYEES RETIREMENT PLAN

ASSETS

Market Value \$1,782,307

Actuarial Value of Assets \$1,513,906

ACTUARIAL ACCRUED LIABILITY

\$1,513,906

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
31	1	9	0	4

NORMAL RETIREMENT BENEFIT

*1% of compensation below \$72,600 (per year) and
1.66% above it multiplied by the years of credited service*

AGE & SERVICE

Normal Retirement: Age: 65 Service: 10

Early Retirement: Age: 55 Service: 20

Deferred Vested Benefits: Age: 55 Service: 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8.5%

Salary 6%

Mortality Table 1983 GAMT

LADUE POLICE & FIRE PENSION PLAN

ASSETS

Market Value \$15,864,190

Actuarial Value of Assets \$13,694,904

ACTUARIAL ACCRUED LIABILITY

\$13,694,904

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
58	1	16	6	8

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 10

Early Retirement: Age: 50 Service: 10

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 2%

'CAP' Total Maximum 20%

Percent of CPI 100%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 8.5%

Salary 4.75%

Mortality Table 1983 GAMT

LAGERS STAFF RETIREMENT PLAN

ASSETS

<i>Market Value</i>	<i>\$1,300,250</i>
<i>Actuarial Value of Assets</i>	<i>\$1,156,300</i>

ACTUARIAL ACCRUED LIABILITY

\$1,684,957

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>11</i>	<i>2</i>	<i>1</i>	<i>0</i>	<i>0</i>

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service
Plus .4% of compensation times years of service until age 65

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5
Early Retirement: Age: 55 Service: 5
Deferred Vested Benefits: Age: 60 Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum *4%*

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>7%</i>
<i>Salary</i>	<i>4%</i>
<i>Mortality Table</i>	<i>1984 GAMT</i>

LITTLE RIVER DRAINAGE DIST RETIREMENT PLAN

ASSETS

<i>Market Value</i>	<i>\$144,442</i>
<i>Actuarial Value of Assets</i>	<i>\$141,659</i>

ACTUARIAL ACCRUED LIABILITY

\$191,452

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>5</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service
Minimum of \$100 per month

AGE & SERVICE

Normal Retirement: Age: 65
Early Retirement: Age: 55 Service: 15
Deferred Vested Benefits: Age: 55 Service: 15

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>7.5%</i>
<i>Salary</i>	<i>6%</i>
<i>Mortality Table</i>	<i>1971 GAMT</i>

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$2,215,672, 941
<i>Actuarial Value of Assets</i>	\$1,818,112, 722

ACTUARIAL ACCRUED LIABILITY

\$1,940,840,958

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
27,920	200	6,579	558	1,271

NORMAL RETIREMENT BENEFIT

*Several optional benefit programs: 1%, 1.25%, 1.5%, 1.6%, Non-SS 2%
Temporary supplemental benefit available of 1%, .75%, .50% or .40%
until ages 62 or 65 depending on benefit program*

AGE & SERVICE

*Normal Retirement: Age: 60 Service: 5
Early Retirement: Age: 55 Service: 5
Uniformed ages 5 years less than above*

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7%
<i>Salary</i>	4%
<i>Mortality Table</i>	1984 GAMT

MAPLEWOOD POLICE & FIRE RETIREMENT FUND

ASSETS

Market Value \$8,013,607

Actuarial Value of Assets \$7,674,908

ACTUARIAL ACCRUED LIABILITY

\$7,576,414

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
46	1	10	3	5

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Service: 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4%

Mortality Table 1983 GAMT

MEHLVILLE FPD RETIREMENT PLAN

ASSETS

Market Value \$32,961,241

Actuarial Value of Assets \$22,697,895

ACTUARIAL ACCRUED LIABILITY

\$24,116,639

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
141	7	33	6	4

NORMAL RETIREMENT BENEFIT

*2.625% of compensation for 1st 27 years of credited service
plus 1% for each additional year
Maximum 75% of compensation*

AGE & SERVICE

Normal Retirement: Age: 58 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Service: 5

COST OF LIVING ADJUSTMENT

Determined by board of trustees

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 6.5%

Mortality Table 1971 GAMT

METRO ST. LOUIS SEWER DIST EMPLOYEES PENSION PLAN

ASSETS

<i>Market Value</i>	<i>\$125,365,457</i>
<i>Actuarial Value of Assets</i>	<i>\$120,109,000</i>

ACTUARIAL ACCRUED LIABILITY

\$113,217,000

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>934</i>	<i>151</i>	<i>361</i>	<i>0</i>	<i>49</i>

NORMAL RETIREMENT BENEFIT

1.4% of compensation
Plus .40% of FAS above covered earnings times YOS maximum 35

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5
Early Retirement: Age: 55 Service: 5
Deferred Vested Benefits: Age: 65 Service: 5

COST OF LIVING ADJUSTMENT

<i>Annual Amount Minimum</i>	<i>3%</i>
<i>'CAP' Total Maximum</i>	<i>30%</i>

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>7.5%</i>
<i>Salary</i>	<i>5.5%</i>
<i>Mortality Table</i>	<i>1983 GAMT</i>

METRO WEST FPD RETIREMENT PLAN

ASSETS

Market Value \$16,748,290

Actuarial Value of Assets \$17,464,428

ACTUARIAL ACCRUED LIABILITY

\$17,464,428

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
97	5	10	6	6

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 10

Early Retirement: Age: 50

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 5%

Mortality Table 1971 GAMT

MID-COUNTY FPD RETIREMENT PLAN

ASSETS

Market Value \$1,057,085

Actuarial Value of Assets \$701,665

ACTUARIAL ACCRUED LIABILITY

\$1,341,424

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
24	4	0	0	0

NORMAL RETIREMENT BENEFIT

\$55 times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 10

Early Retirement: Age: 50 Service: 10

Deferred Vested Benefits: Age: 55 Service: 5

DC Vesting: partial-1 yr full-5 yrs

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 0%

Mortality Table UP1984

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$5,124,413,510
<i>Actuarial Value of Assets</i>	\$4,908,820,033

ACTUARIAL ACCRUED LIABILITY

\$5,505,968,629

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
56,158	11,094	15,290	60	1,767

NORMAL RETIREMENT BENEFIT

MSEP

1.6% of compensation times years of credited service

MSEP 2000

1.7% of compensation times years of credited service
plus supplemental benefit of .8% to age 62 retiring under Rule of 80

AGE & SERVICE

	<i>Normal Retirement</i>	<i>Early Retirement</i>	<i>Deferred Vested Benefits</i>
<i>MSEP</i>	65 w/ 4 years	55 w/ 10 years	55 w/ 10 years
<i>MSEP 2000</i>	62 w/ 5 years	57 w/ 5 years	57 w/ 5 years
<i>Both</i>	"Rule of 80"		

COST OF LIVING ADJUSTMENT

	<i>Annual Minimum</i>	<i>Annual Maximum</i>	<i>'CAP' Maximum</i>	<i>Percent of CPI</i>
<i>MSEP</i>	4%	5%	65%	80%
<i>MSEP 2000</i>		5%		80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8.5%
<i>Salary</i>	4.5%
<i>Mortality Table</i>	1971 GAMT

NON-TEACHER EMPLOYEE RETIREMENT SYSTEM OF MO

ASSETS

<i>Market Value</i>	<i>\$1,495,371,344</i>
<i>Actuarial Value of Assets</i>	<i>\$1,335,307,803</i>

ACTUARIAL ACCRUED LIABILITY

\$1,168,511,381

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>41,599</i>	<i>10,057</i>	<i>11,600</i>	<i>316</i>	<i>545</i>

NORMAL RETIREMENT BENEFIT

1.35% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5
Age: 55 Service: 25
Age: Less than 55 Service: 30
Early Retirement: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

<i>Annual Amount Maximum</i>	<i>5%</i>
<i>'CAP' Total Maximum</i>	<i>75%</i>

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8%</i>
<i>Salary</i>	<i>5%</i>
<i>Mortality Table</i>	<i>1994 GAMT</i>

NORTH KANSAS CITY POLICEMEN'S & FIREMEN'S RET. FUND

ASSETS

Market Value \$25,344,019
Actuarial Value of Assets \$26,921,170

ACTUARIAL ACCRUED LIABILITY

\$26,921,170

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
96	4	32	3	5

NORMAL RETIREMENT BENEFIT

*2.5% of compensation for the first 20 years of service,
plus 1% for the next 10 years of service*

AGE & SERVICE

Normal Retirement: Age: 55
Early Retirement: Age: 45 Service: 25
Deferred Vested Benefits: Service: 10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%
Salary 6%
Mortality Table 1983 GAMT

OLIVETTE EMPLOYEES PENSION PLAN

ASSETS

Market Value \$14,588,587

Actuarial Value of Assets \$14,859,515

ACTUARIAL ACCRUED LIABILITY

\$14,859,515

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
61	18	25	0	1

NORMAL RETIREMENT BENEFIT

1.9% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 10

Early Retirement: Age: 50 Service: 10

Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%

'CAP' Total Maximum 50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.75%

Salary 4%

Mortality Table 1983 GAMT

OVERLAND NON-UNIFORM PENSION FUND

ASSETS

Market Value \$8,213,453

Actuarial Value of Assets \$7,245,017

ACTUARIAL ACCRUED LIABILITY

\$7,245,017

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
62	2	25	4	4

NORMAL RETIREMENT BENEFIT

*2.25% of compensation times years of credited service
maximum 60% of compensation*

AGE & SERVICE

Normal Retirement: Age: 58 Service: 5

Early Retirement: Age: 53 Service: 15

Deferred Vested Benefits: Age: 53 Service: 20

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

Percent of CPI 60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4%

Mortality Table 1983 GAMT

OVERLAND POLICE RETIREMENT FUND

ASSETS

Market Value \$13,333,687

Actuarial Value of Assets \$11,707,932

ACTUARIAL ACCRUED LIABILITY

\$11,707,932

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
43	0	19	0	6

NORMAL RETIREMENT BENEFIT

*2.5% of compensation for the first 20 years of service,
plus 1.5% for the next 10 years of service*

AGE & SERVICE

Normal Retirement: Service: 20

Deferred Vested Benefits: Age: 65 Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

Percent of CPI 60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4%

Mortality Table 1983 GAMT

POPLAR BLUFF POLICE & FIRE PENSION PLAN

ASSETS

Market Value \$5,890,750

Actuarial Value of Assets \$5,609,464

ACTUARIAL ACCRUED LIABILITY

\$5,947,942

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
83	5	27	0	0

NORMAL RETIREMENT BENEFIT

*2% of compensation for the first 20 years of service,
plus 1.5% for the next years of service*

AGE & SERVICE

Normal Retirement: Age: 55 Service: 5

Early Retirement: Age: 50 Service: 5

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4.5%

Mortality Table 1983 GAMT

PROSECUTING ATTORNEYS' RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$8,379,260
<i>Actuarial Value of Assets</i>	\$7,890,355

ACTUARIAL ACCRUED LIABILITY

\$8,068,672

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
111	38	6	0	0

NORMAL RETIREMENT BENEFIT

12-20 years: \$105 x each 2year period
20+ years: \$130 x each 2 year period
1st Class Counties & City of St Louis: 50% Final Average Salary

AGE & SERVICE

Normal Retirement: Age: 62 Service: 12
Early Retirement: Age: 55 Service: 12

COST OF LIVING ADJUSTMENT

<i>Annual Amount Maximum</i>	2%
<i>'CAP' Total Maximum</i>	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7.5%
<i>Salary</i>	5.5%
<i>Mortality Table</i>	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	<i>\$19,318,187</i> <i>,525</i>
<i>Actuarial Value of Assets</i>	<i>\$17,209,869</i> <i>,883</i>

ACTUARIAL ACCRUED LIABILITY

\$16,373,144,253

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>	
	<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
	<i>70,092</i>	<i>7,277</i>	<i>23,386</i>	<i>569</i>	<i>1,791</i>

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5
Any Age: Service: 30
"Rule of 80"
Early Retirement: Age: 55 Service: 5
Any Age: Service: 25

COST OF LIVING ADJUSTMENT

<i>Annual Amount Maximum</i>	<i>5%</i>
<i>'CAP' Total Maximum</i>	<i>75%</i>

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8%</i>
<i>Salary</i>	<i>5%</i>
<i>Mortality Table</i>	<i>1994 GAMT</i>

RAYTOWN EMPLOYEES RETIREMENT PLAN

ASSETS

Market Value \$2,177,354

Actuarial Value of Assets \$2,166,149

ACTUARIAL ACCRUED LIABILITY

\$2,811,675

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
66	10	6	0	0

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 5%

Mortality Table 1983 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

ASSETS

Market Value \$5,986,170

Actuarial Value of Assets \$5,986,170

ACTUARIAL ACCRUED LIABILITY

\$6,336,274

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
46	1	6	1	0

NORMAL RETIREMENT BENEFIT

*2.5% of compensation for the first 20 years of service,
plus 1% for the next 10 years of service*

AGE & SERVICE

Normal Retirement: Age: 55 Service: 20

Early Retirement: Age: 45 Service: 20

Deferred Vested Benefits: Age: 45 Service: 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4%

Mortality Table UP1984

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

ASSETS

Market Value \$13,589,085

Actuarial Value of Assets \$13,409,870

ACTUARIAL ACCRUED LIABILITY

\$13,380,945

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
61	1	11	9	7

NORMAL RETIREMENT BENEFIT

*60% of compensation offset by 100% of primary
Social Security benefit*

AGE & SERVICE

Normal Retirement: Age: 60

Early Retirement: Service: 15

Disability Retirement-Non-duty Related: Service: 2

Deferred Vested Benefits: Service: 15

COST OF LIVING ADJUSTMENT

Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5%

Mortality Table 1983 GAMT

ROCK COMMUNITY FPD RETIREMENT PLAN

ASSETS

Market Value \$2,267,275

Actuarial Value of Assets \$2,267,275

ACTUARIAL ACCRUED LIABILITY

\$2,474,730

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
37	2	0	1	0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Age: 61 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 5%

Mortality Table 1983 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

ASSETS

Market Value \$1,187,064

Actuarial Value of Assets \$1,187,064

ACTUARIAL ACCRUED LIABILITY

\$1,187,064

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
23	2	7	0	0

NORMAL RETIREMENT BENEFIT

*30% of compensation at age 60
plus 20% of compensation from age 60 to 62*

AGE & SERVICE

*Normal Retirement: Age: 60
Early Retirement: Age: 50 Service: 10
Deferred Vested Benefits: Age: 60*

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4.5%

Mortality Table 1983 GAMT

RAYTOWN EMPLOYEES RETIREMENT PLAN

ASSETS

Market Value \$2,177,354

Actuarial Value of Assets \$2,166,149

ACTUARIAL ACCRUED LIABILITY

\$2,811,675

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
66	10	6	0	0

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 5%

Mortality Table 1983 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

ASSETS

Market Value \$5,986,170

Actuarial Value of Assets \$5,986,170

ACTUARIAL ACCRUED LIABILITY

\$6,336,274

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
46	1	6	1	0

NORMAL RETIREMENT BENEFIT

*2.5% of compensation for the first 20 years of service,
plus 1% for the next 10 years of service*

AGE & SERVICE

Normal Retirement: Age: 55 Service: 20

Early Retirement: Age: 45 Service: 20

Deferred Vested Benefits: Age: 45 Service: 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4%

Mortality Table UP1984

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

ASSETS

Market Value \$13,589,085

Actuarial Value of Assets \$13,409,870

ACTUARIAL ACCRUED LIABILITY

\$13,380,945

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
61	1	11	9	7

NORMAL RETIREMENT BENEFIT

*60% of compensation offset by 100% of primary
Social Security benefit*

AGE & SERVICE

Normal Retirement: Age: 60

Early Retirement: Service: 15

Disability Retirement-Non-duty Related: Service: 2

Deferred Vested Benefits: Service: 15

COST OF LIVING ADJUSTMENT

Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 5%

Mortality Table 1983 GAMT

ROCK COMMUNITY FPD RETIREMENT PLAN

ASSETS

Market Value \$2,267,275

Actuarial Value of Assets \$2,267,275

ACTUARIAL ACCRUED LIABILITY

\$2,474,730

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
37	2	0	1	0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 55 Service: 5

Deferred Vested Benefits: Age: 61 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 5%

Mortality Table 1983 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

ASSETS

Market Value \$1,187,064

Actuarial Value of Assets \$1,187,064

ACTUARIAL ACCRUED LIABILITY

\$1,187,064

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
23	2	7	0	0

NORMAL RETIREMENT BENEFIT

*30% of compensation at age 60
plus 20% of compensation from age 60 to 62*

AGE & SERVICE

*Normal Retirement: Age: 60
Early Retirement: Age: 50 Service: 10
Deferred Vested Benefits: Age: 60*

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4.5%

Mortality Table 1983 GAMT

SEDALIA FIREMEN'S RETIREMENT FUND

ASSETS

Market Value \$4,058,795

Actuarial Value of Assets \$4,058,795

ACTUARIAL ACCRUED LIABILITY

\$5,129,077

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
40	0	13	6	9

NORMAL RETIREMENT BENEFIT

50% of established base pay at 22 years of service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 22
Effective 4/1/99 employee contributions are waived after 22 yos

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 8.25%

Salary 3%

Mortality Table UP1984

SEDALIA POLICE RETIREMENT FUND

ASSETS

Market Value \$3,627,562

Actuarial Value of Assets \$3,866,054

ACTUARIAL ACCRUED LIABILITY

\$4,364,530

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
43	3	11	1	6

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Minimum pension \$885 per month

AGE & SERVICE

Normal Retirement: Age: 65 Service: 10

Early Retirement: Age: 52 Service: 11

Deferred Vested Benefits: Age: 65

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 4.5%

Mortality Table UP1984

SHERIFF'S RETIREMENT SYSTEM

ASSETS

Market Value \$20,309,223

Actuarial Value of Assets \$20,515,648

ACTUARIAL ACCRUED LIABILITY

\$21,196,662

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
114	22	72	2	16

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55 Service: 12

Disability Retirement-Non-duty Related: Service: 5

Deferred Vested Benefits: Age: 62 Service: 8

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 5%

Percent of CPI 100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 8%

Salary 4%

Mortality Table 1971 GAM

SPRINGFIELD POLICE & FIRE RETIREMENT FUND

ASSETS

<i>Market Value</i>	<i>\$118,311,570</i>
<i>Actuarial Value of Assets</i>	<i>\$116,424,865</i>

ACTUARIAL ACCRUED LIABILITY

\$150,252,731

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
<i>491</i>	<i>2</i>	<i>208</i>	<i>90</i>	<i>53</i>

NORMAL RETIREMENT BENEFIT

*2.8% of compensation times years of credited service
Maximum 70% of compensation*

AGE & SERVICE

*Normal Retirement: Age: 55 Service: 20
Early Retirement: Age: 55 Service: 5
Deferred Vested Benefits: Service: 5*

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	<i>8.5%</i>
<i>Salary</i>	<i>4.25%</i>
<i>Mortality Table</i>	<i>UP 1984</i>

ST. JOSEPH POLICEMEN'S PENSION FUND

ASSETS

Market Value \$13,316,796

Actuarial Value of Assets \$13,317,859

ACTUARIAL ACCRUED LIABILITY

\$21,516,852

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
109	0	62	0	21

NORMAL RETIREMENT BENEFIT

*40% of compensation for the first 20 years of service,
plus 2% for the next 15 years of service*

AGE & SERVICE

*Normal Retirement: Service: 20
Disability Retirement-Non-duty Related: Service: 5*

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%

Percent of CPI 50%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4%

Mortality Table 1983 GAMT

ST. LOUIS COUNTY EMPLOYEES RETIREMENT PLAN

ASSETS

<i>Market Value</i>	\$325,894,84 4
<i>Actuarial Value of Assets</i>	\$278,904,06 2

ACTUARIAL ACCRUED LIABILITY

\$279,764,860

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
3,868	832	1,435	0	0

NORMAL RETIREMENT BENEFIT

*1.5% of compensation times years of credited service
plus \$10 per month times years of service (maximum \$200/month)*

AGE & SERVICE

*Normal Retirement: Age: 65 Service: 3
Early Retirement: Age: 55 Service: 20
Deferred Vested Benefits: Age: 65 Service: 5*

COST OF LIVING ADJUSTMENT

*AD HOC
determined by board of trustees*

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8.5%
<i>Salary</i>	6%
<i>Mortality Table</i>	1994 UPMT

ST. LOUIS COUNTY LIBRARY DIST EMPL PENSION PLAN

ASSETS

<i>Market Value</i>	\$25,560,706
<i>Actuarial Value of Assets</i>	\$21,997,227

ACTUARIAL ACCRUED LIABILITY

\$21,997,227

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
337	37	196	0	12

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5
Early Retirement: Age: 55 Service: 20
Deferred Vested Benefits: Age: 55 Service: 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7.5%
<i>Salary</i>	6%
<i>Mortality Table</i>	1983 GAMT

ST. LOUIS EMPLOYEES RETIREMENT SYSTEM

ASSETS

Market Value \$491,991,546

Actuarial Value of Assets \$482,750,053

ACTUARIAL ACCRUED LIABILITY

\$415,594,927

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
5,947	1,942	3,255	202	404

NORMAL RETIREMENT BENEFIT

1.25% of compensation below benefit compensation base and .75% above it multiplied by the years of credited service
1999 Benefit compensation base: \$31,128

AGE & SERVICE

Normal Retirement: Age: 65
Early Retirement: Age: 55 Service: 20
Deferred Vested Benefits: Service: 5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 5%

'CAP' Total Maximum 25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.75%

Salary 5.8%

Mortality Table 1983 GAMT

ST. LOUIS FIREMEN'S RETIREMENT SYSTEM

ASSETS

Market Value \$438,500,076

Actuarial Value of Assets \$418,662,926

ACTUARIAL ACCRUED LIABILITY

\$430,622,174

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
610	67	438	368	291

NORMAL RETIREMENT BENEFIT

*40% of compensation for the first 20 years of service,
plus 2% for the next 5 years of service
plus 5% of compensation for each year over 25 years
Maximum 30 years or 75% of compensation*

AGE & SERVICE

*Normal Retirement: Service: 20
Disability Retirement-Nonduty Related: Service: 5
Disability Retirement-Duty Related: Service: 0*

COST OF LIVING ADJUSTMENT

Annual Amount Minimum 1.5%

Annual Amount Maximum 5%

'CAP' Total Maximum 25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate 8.12%

Salary 5.5%

Mortality Table 1994 GAMT

ST. LOUIS POLICE RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$688,181,548
<i>Actuarial Value of Assets</i>	\$647,265,739

ACTUARIAL ACCRUED LIABILITY

\$635,932,265

MEMBERSHIP

	<i>Retired</i>			<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
1,482	123	1,113	27	505

NORMAL RETIREMENT BENEFIT

*50% of compensation for the first 25 years of service,
plus 4% for the next 5 years of service
plus 5% of compensation for service over 30 years
Maximum 75% of compensation*

AGE & SERVICE

*Normal Retirement: Age: 55 Service: 20
Disability Retirement-Nonduty Related: Service: 10
Disability Retirement-Nonduty Related: Service: 0*

COST OF LIVING ADJUSTMENT

<i>Annual Amount Maximum</i>	3%
<i>'CAP' Total Maximum</i>	30%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8.25%
<i>Salary</i>	4.5%
<i>Mortality Table</i>	1983 GAMT

ST. LOUIS PUBLIC SCHOOL RETIREMENT SYSTEM

ASSETS

<i>Market Value</i>	\$1,000,077,238
<i>Actuarial Value of Assets</i>	\$770,090,498

ACTUARIAL ACCRUED LIABILITY

\$937,669,100

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
6,121	566	2,744	258	264

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 65
Early Retirement: Age: 60 Service: 5
Deferred Vested Benefits: Service: 5
"Rule of 85"

COST OF LIVING ADJUSTMENT

*When authorized by the board of trustees
and the board of education*

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8%
<i>Salary</i>	6%
<i>Mortality Table</i>	1983 GAMT

TOWN & COUNTRY MUNICIPAL EMPLOYEES PENSION PLAN

ASSETS

Market Value \$1,897,282

Actuarial Value of Assets \$1,933,559

ACTUARIAL ACCRUED LIABILITY

\$2,137,087

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
55	14	0	0	0

NORMAL RETIREMENT BENEFIT

*1.25% of comp times years of service to 1/1/96
plus 1.5% of compensation times years of service after 1/1/96*

AGE & SERVICE

Normal Retirement: Age: 60 Service: 5

Early Retirement: Age: 55 Service: 10

Deferred Vested Benefits: Age: 55 Service: 5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.75%

Salary 4%

Mortality Table 1983 GAMT

UNIVERSITY CITY NON-UNIFORMED RETIREMENT PLAN

ASSETS

Market Value \$13,740,108

Actuarial Value of Assets \$13,239,700

ACTUARIAL ACCRUED LIABILITY

\$8,197,840

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
152	1	52	2	5

NORMAL RETIREMENT BENEFIT

*1.1% of compensation times years of credited service
plus .25% above breakpoint amount, maximum 35 years
1999 breakpoint amount: \$29,000*

AGE & SERVICE

Normal Retirement: Age: 62 Service: 30

Early Retirement: Age: 55 Service: 20

Deferred Vested Benefits: Age: 65

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7%

Salary 4%

Mortality Table 1983 GAMT

UNIVERSITY CITY POLICE & FIRE RETIREMENT FUND

ASSETS

<i>Market Value</i>	\$38,029,369
<i>Actuarial Value of Assets</i>	\$39,092,754

ACTUARIAL ACCRUED LIABILITY

\$24,781,975

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
122	0	48	9	19

NORMAL RETIREMENT BENEFIT

*Age 50 with 25 years of service - 65% final average salary
plus 1% each year over 25 years - Maximum 70%*
*Age 50 with 20 years of service - 40% final average salary
plus 4% each year over age 50*
Age 55 with less than 20 years of service - 2.75% x years of service

AGE & SERVICE

Normal Retirement: Age: 50 Service: 25
Early Retirement: Age: 55 Service: 20
Deferred Vested Benefits: Age: 55 Service: 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	7%
<i>Salary</i>	4%
<i>Mortality Table</i>	1983 GAMT

UNIVERSITY OF MO RETIREMENT, DISABILITY & DEATH BENEFIT PLAN

ASSETS

<i>Market Value</i>	\$2,114,993,707
<i>Actuarial Value of Assets</i>	\$1,740,755,758

ACTUARIAL ACCRUED LIABILITY

\$1,531,204,986

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
15,740	1,753	4,058	230	1,008

NORMAL RETIREMENT BENEFIT

2.2% of compensation times years of credited service
Minimum benefit actuarial equivalent of account
crediting 5% each years pay with 7.5% interest yearly

AGE & SERVICE

Normal Retirement: Age: 65 Service: 5
Early Retirement: Age: 55 Service: 10
Deferred Vested Benefits: Service: 5

COST OF LIVING ADJUSTMENT

Periodic determined by board of trustees

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

<i>Interest Rate</i>	8%
<i>Salary</i>	5%
<i>Mortality Table</i>	1983 GAMT

VALLEY PARK FPD RETIREMENT PLAN

ASSETS

Market Value \$1,116,328

Actuarial Value of Assets \$730,208

ACTUARIAL ACCRUED LIABILITY

\$925,886

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
22	0	1	0	0

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

AGE & SERVICE

Normal Retirement: Age: 55

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate 7.5%

Salary 4%

Mortality Table 1983 GAMT

DEFINED CONTRIBUTION PLANS

BALLWIN POLICE PENSION PLAN

ASSETS

Market Value \$3,396,981

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
51	2	2	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$191,869

TYPE OF BENEFIT

*Employer: Contribution of 8.4% of payroll
plus .25% for years prior to 06/01/69
Employee: None*

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	0	
<i>Early Retirement</i>	0	0	X
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

**BATES COUNTY MEMORIAL HOSPITAL
RETIREMENT PLAN**

ASSETS

Market Value \$3,498,229

MEMBERSHIP

		<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
<i>Active</i>	<i>Deferred</i>			
<i>156</i>	<i>7</i>	<i>0</i>	<i>0</i>	<i>0</i>

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
<i>\$0</i>	<i>\$341,803</i>

TYPE OF BENEFIT

Employer: Contribution 10% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	<i>62</i>	<i>5</i>	
<i>Early Retirement</i>	<i>55</i>	<i>15</i>	
<i>Disability</i>	<i>0</i>	<i>0</i>	<i>X</i>

SOCIAL SECURITY COVERAGE

Yes

CENTRAL COUNTY FIRE AND RESCUE

ASSETS

Market Value \$2,665,708

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
75	1	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$276,000

TYPE OF BENEFIT

Employer: Contribution based on participant's job classification
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	0	
<i>Early Retirement</i>	55	0	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CHESTERFIELD FPD RETIREMENT PLAN

ASSETS

Market Value \$21,779,017

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
102	0	7	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$765,100

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participants compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	10	
<i>Early Retirement</i>	50	10	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CHESTERFIELD RETIREMENT PLAN

ASSETS

Market Value \$3,779,030

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
148	13	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$423,548

TYPE OF BENEFIT

Employer: Contribution 8% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	60	0	
<i>Early Retirement</i>	55	7	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

COMMUNITY FPD RETIREMENT PLAN

ASSETS

Market Value \$6,441,453

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
53	1	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$432,655

TYPE OF BENEFIT

*Employer: Contribution allocated based on the ration
of the participants compensation to total compensation*
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	20	
<i>Early Retirement</i>	55	5	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

COOPER COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

ASSETS

Market Value \$1,261,662

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
112	15	3	1	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$122,387

TYPE OF BENEFIT

Employer: Contribution 6% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	7	
<i>Early Retirement</i>	65	7	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CREVE COEUR FPD RETIREMENT PLAN

ASSETS

Market Value \$17,025,567

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
59	0	4	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$99,052	\$1,402,233

TYPE OF BENEFIT

*Employer: Contribution of 15% of payroll
\$430,660 to supplemental DB plan
Employee: Optional*

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	20	
<i>Early Retirement</i>	0	0	X
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

JACKSON COUNTY PUBLIC WATER SUPPLY DIST 2

ASSETS

Market Value \$766,898

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
9	0	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$21,393

TYPE OF BENEFIT

Employer: Contribution of 8% of payroll
Employee: Optional contribution of 6% of payroll

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	0	
<i>Early Retirement</i>	55	3	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

JEFFERSON COUNTY CONSOLIDATED WATER DIST C-1

ASSETS

Market Value \$948,218

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
23	0	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$69,709

TYPE OF BENEFIT

Employer: Contribution of 9% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	2	
<i>Early Retirement</i>	62	2	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

JEFFERSON COUNTY PUBLIC WATER SUPPLY DIST 3

ASSETS

Market Value \$271,268

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
9	0	3	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$20,400

TYPE OF BENEFIT

Employer: Contribution of \$200 per month per participant
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	0	
<i>Early Retirement</i>	55	0	
<i>Disability</i>	0	0	

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD CIVILIAN EMPLOYEES PENSION PLAN

ASSETS

Market Value \$11,817,804

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
175	12	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$238,499

TYPE OF BENEFIT

Employer: Contribution of 4% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	5	
<i>Early Retirement</i>	0	5	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD POLICE & FIRE PENSION PLAN

ASSETS

Market Value \$24,839,425

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>107</i>	<i>11</i>	<i>0</i>	<i>0</i>	<i>0</i>

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
<i>\$309,782</i>	<i>\$703,111</i>

TYPE OF BENEFIT

Employer: Contribution of 10.6% of payroll
Employee: Contribution of 7.1% of payroll

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	<i>65</i>	<i>0</i>	
<i>Early Retirement</i>	<i>0</i>	<i>0</i>	<i>X</i>
<i>Disability</i>	<i>0</i>	<i>0</i>	<i>X</i>

SOCIAL SECURITY COVERAGE

No

LEMAY FPD RETIREMENT PLAN

ASSETS

Market Value \$1,407,359

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
28	3	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$8,019	\$110,150

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participants compensation to total compensation
Employee: Optional Contribution of 10% of payroll

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	60	0	
<i>Early Retirement</i>	55	10	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

LIBERTY HOSPITAL RETIREMENT PLAN

ASSETS

Market Value \$31,936,173

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
936	124	12	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$915,066	\$1,828,927

TYPE OF BENEFIT

*Employer: Contribution of 6% of payroll
plus up to 3% employee match*
Employee: Optional contribution of 3% of payroll

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	62	1	
<i>Early Retirement</i>	55	5	
<i>Disability</i>	0	1	

SOCIAL SECURITY COVERAGE

Yes

LINCOLN COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

ASSETS

Market Value \$3,880,358

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
248	0	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$164,804

TYPE OF BENEFIT

Employer: Contribution of 3% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	3	
<i>Early Retirement</i>	0	0	X
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

MARYLAND HEIGHTS FPD RETIREMENT PLAN

ASSETS

Market Value \$10,334,488

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
52	9	7	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$684,633

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participants compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	57	0	
<i>Early Retirement</i>	55	0	
<i>Disability</i>	0	0	

SOCIAL SECURITY COVERAGE

Yes

MARYLAND HEIGHTS PENSION PLAN

ASSETS

Market Value \$6,994,010

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
167	16	3	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$31,330	\$500,901

TYPE OF BENEFIT

*Employer: Contribution of 8% of payroll
plus 1% after 10 years of service
Employee: Optional*

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	20	
<i>Early Retirement</i>	0	0	X
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

MOLINE FPD RETIREMENT PLAN

ASSETS

Market Value \$3,130,480

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
16	0	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$0

TYPE OF BENEFIT

*Employer: Contribution allocated based on the ratio
of the participants to total compensation*
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	0	
<i>Early Retirement</i>	0	0	X
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

NORMANDY FPD RETIREMENT PLAN

ASSETS

Market Value \$2,643,611

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
30	3	1	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$7,337	\$42,490

TYPE OF BENEFIT

*Employer: Contribution allocated based on the ratio
of the participants compensation to total compensation*
Employee: Optional

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	0	0	
<i>Early Retirement</i>	0	0	
<i>Disability</i>	0	0	

SOCIAL SECURITY COVERAGE

Yes

PHELPS COUNTY REGIONAL MEDICAL CENTER PENSION PLAN

ASSETS

Market Value \$21,995,966

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
605	13	9	1	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$368,011

TYPE OF BENEFIT

Employer: Contribution of 6% of payroll
Employee: Contribution of 2% of payroll

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	0	
<i>Early Retirement</i>	55	7	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PIKE COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

ASSETS

Market Value \$1,766,451

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
<i>90</i>	<i>42</i>	<i>55</i>	<i>0</i>	<i>0</i>

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
<i>\$48,138</i>	<i>\$94,053</i>

TYPE OF BENEFIT

Employer: Contribution of 4.5% of payroll
Employee: Optional

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	<i>65</i>	<i>0</i>	
<i>Early Retirement</i>	<i>55</i>	<i>0</i>	
<i>Disability</i>	<i>0</i>	<i>0</i>	<i>X</i>

SOCIAL SECURITY COVERAGE

Yes

RIVERVIEW FPD RETIREMENT PLAN

ASSETS

Market Value \$2,557,515

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
22	8	1	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$141,378

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participants compensation to total compensation
Employee: Flat dollar - \$26 per year

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	5	
<i>Early Retirement</i>	55	10	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ROBERTSON FPD RETIREMENT PLAN

ASSETS

Market Value \$5,093,154

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
38	3	0	1	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$578,620

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participants compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	0	
<i>Early Retirement</i>	50	10	
<i>Disability</i>	0	0	

SOCIAL SECURITY COVERAGE

Yes

SAMARITAN MEMORIAL HOSPITAL PENSION PLAN

ASSETS

Market Value *\$766,344*

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
85	10	8	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
<i>\$0</i>	<i>\$95,901</i>

TYPE OF BENEFIT

Employer: Contribution of 4% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	65	1	
<i>Early Retirement</i>	55	15	
<i>Disability</i>	55	15	

SOCIAL SECURITY COVERAGE

Yes

SPANISH LAKE FPD RETIREMENT PLAN

ASSETS

Market Value \$4,292,675

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
21	0	10	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$214,325

TYPE OF BENEFIT

*Employer: Distributed equally among the accounts
of eligible firefighters*
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	60	30	
<i>Early Retirement</i>	55	20	
<i>Disability</i>	0	0	

SOCIAL SECURITY COVERAGE

Yes

**ST. FRANCIS LEVEE DIST MONEY PURCHASE
PENSION PLAN**

ASSETS

Market Value \$92,599

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
4	0	0	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$9,761

TYPE OF BENEFIT

Employer: Contribution of 10% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	59	0	
<i>Early Retirement</i>	59	0	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

**WEBSTER GROVES NON-UNIFORMED EMPL.
PENSION PLAN**

ASSETS

Market Value \$2,980,820

MEMBERSHIP

<i>Active</i>	<i>Deferred</i>	<i>Retired (A&S)</i>	<i>Disability</i>	<i>Surviving Beneficiaries</i>
94	3	2	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$173,809	\$108,431

TYPE OF BENEFIT

*Employer: Contribution of 4% of payroll
Employee: Contribution of 5% of payroll
Employee may make one-time election
to contribute 8% in lieu of 5%*

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	60	5	
<i>Early Retirement</i>	55	5	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

WEBSTER GROVES POLICE & FIRE RET FUND

ASSETS

Market Value \$14,832,986

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
94	7	5	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$222,420	\$342,070

TYPE OF BENEFIT

Employer: Contribution of 10% of payroll
Employee: Contribution of 5% of payroll
Employee may make one-time election
to contribute 8% in lieu of 5%

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	60	5	
<i>Early Retirement</i>	55	5	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

No

WEST COUNTY EMS & FPD RETIREMENT PLAN

ASSETS

Market Value \$1,691,637

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
54	3	4	0	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$489,637

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participants compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	0	
<i>Early Retirement</i>	50	15	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes

WEST OVERLAND FPD RETIREMENT PLAN

ASSETS

Market Value \$5,028,616

MEMBERSHIP

		<i>Retired</i>		<i>Surviving</i>
<i>Active</i>	<i>Deferred</i>	<i>(A&S)</i>	<i>Disability</i>	<i>Beneficiaries</i>
20	0	4	1	0

CONTRIBUTIONS

<i>Employee</i>	<i>Employer</i>
\$0	\$264,817

TYPE OF BENEFIT

Employer: Contribution of 15% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	<i>Age</i>	<i>Service</i>	<i>None</i>
<i>Normal Retirement</i>	55	4	
<i>Early Retirement</i>	50	4	
<i>Disability</i>	0	0	X

SOCIAL SECURITY COVERAGE

Yes