

Joint Committee on Public Employee Retirement

End of Session Review

May 29, 2019

At the end of the 2019 Regular Legislative Session, three bills passed that contained provisions relating to public pension plans:

1. **HB 77** (Black, 7th District):

- **Public School Retirement System (PSRS) & Public Education Employee Retirement System (PEERS):** Exempts retired members of PSRS employed by a community college from working after retirement provisions of law passed by the General Assembly in SB 892 (2018). Retired members of PSRS employed by a community college will instead be subject to the 550 hour limit and 50% provision for annual compensation;
- The bill contained an emergency clause, which caused it to become effective upon signature of the Governor. Signed by the Governor on April 16, 2019.

2. **SB 185** (Wallingford):

- **Missouri State Employees' Retirement System (MOSERS).** Provides statutory authorization for the Missouri Housing Development Commission and Environmental Improvement and Energy Resources Authority to have MOSERS coverage for their employees.



This document is for summary purposes and should not be considered legal interpretation.

3. **CCS/SB 17 (Romine)**: Bill relating to public employee retirement systems:

- **LAGERS (Local Government Employees' Retirement System)**: Authorizes political subdivisions located in a third class county or in Cape Girardeau County to elect to cover certain employee classes as public safety members. Those that can elect to be covered as public safety members are emergency telecommunicators, jailors and emergency medical service personnel;
- **Public School Retirement System (PSRS) & Public Education Employee Retirement System (PEERS)**: Modifies the divorce pop-up provision passed in 2017 to apply to marriages that were dissolved prior to September 1, 2017 provided that certain criteria are met;
- **Public School Retirement System & Public Education Employee Retirement System**: Exempts retired members of PSRS employed by a community college from working after retirement provisions of law passed by the General Assembly in SB 892 (2018). Retired members of PSRS employed by a community college will instead be subject to the 550 hour limit and 50% provision for annual compensation;
- **Missouri State Employees' Retirement System (MOSERS)**. Provides statutory authorization for the Missouri Housing Development Commission and Environmental Improvement and Energy Resources Authority to have MOSERS coverage for their employees.

During the 2019 legislative session, the JCPER staff tracked twenty-seven pension related bills and joint resolutions.

The JCPER weekly tracking sheet of legislative activity is available on the JCPER website at:

<https://jcper.org/weekly-pension-legislation/>

Legislation passed by the General Assembly is presented to the Governor for his approval. The Governor must act on legislation by July 14, 2019. He has three options: sign legislation into law, veto legislation, or take no action and permit legislation to become law without his approval. Any legislation that is vetoed may be brought up by the legislature for veto override at the veto session in September.

Did you know? In the 2019 legislative session, 518 Senate bills were introduced and 1,248 House bills were introduced. The General Assembly truly agreed to and finally passed forty-five Senate bills and forty-six House bills. Legislators also introduced thirty Senate Joint Resolutions and fifty-six House Joint Resolutions. A Joint Resolution is a proposed constitutional amendment.

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Please feel free to contact the JCPER office with questions or for assistance:

Joint Committee on Public Employee Retirement

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Joint Committee on Public Employee Retirement

Missouri General Assembly

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The Committee

In response to the growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER governing statutes require that the committee shall:

Make a continuing study and analysis of all state and local government retirement systems and report annually to the General Assembly;

Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;

Determine from its study and analysis the need for changes in statutory law;

Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.



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Contact JCPER

MAPERS Conference: The Missouri Association of Public Employee Retirement Systems will hold its annual conference on July 10-12, 2019 at Tan-Tar-A at the Lake of the Ozarks. This conference is designed to provide education to public pension plan boards of trustees, administrators, and membership on relevant issues facing the public pension world today. The JCPER staff will present the Capitol Report with information about the 2019 legislative session. More information regarding this conference can be accessed at the MAPERS website: <https://momapers.org/> or by calling 573-634-3861.

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