

# Joint Committee on Public Employee Retirement

## End of Session Review

September 3 2021

At the end of the 101st General Assembly, First Regular Session, zero bills passed that contained provisions relating to Missouri state and local retirement plan benefits.

### **One bill passed that impacts certain individuals receiving a military retirement benefit:**

**SS/SCS/SB 120** (White): Relating to military affairs.

- Multiple provisions relating to military affairs;
- Current law authorizes an income tax deduction for retirement benefits received by a taxpayer for the taxpayer's service in the Armed Forces of the United States, including reserve components and the National Guard. Makes a correction to ensure that one hundred percent of such benefits may be deducted without any reductions.

### **One bill passed that will impact the salaries earned by county sheriffs:**

**CCS/HCS/SS/SCS/SBs 53 & 60** (Luetkemeyer): Relating to public safety.

- Modifies the statutory salary tables for county sheriffs;
- Salary increases will, over time, impact their retirement benefit amounts earned as members of the Sheriffs' Retirement System.

In the 2021 legislative session, 630 Senate bills were introduced and 1,445 House bills were introduced. Legislators also introduced 29 Senate Joint Resolutions and 64 House Joint Resolutions. The General Assembly truly agreed to and finally passed 29 Senate bills, 39 House bills, 1 House Joint Resolution and three Senate Concurrent Resolutions. A Joint Resolution is a proposed constitutional amendment.

Legislation passed by the General Assembly is presented to the Governor for his approval. The Governor must act on legislation by July 14, 2021. He has three options: sign legislation into law, veto legislation, or take no action and permit legislation to become law without his approval. Any legislation that is vetoed may be brought up by the legislature for veto override at the veto session in September.

This document is for summary purposes and should not be considered legal interpretation.

**Please feel free to contact the JCPER office with questions or for assistance:**

Joint Committee on Public Employee Retirement

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Or via the JCPER website at <https://jcper.org/>

## Joint Committee on Public Employee Retirement

Missouri General Assembly

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### The Committee

In response to the growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER governing statutes require that the committee shall:

Make a continuing study and analysis of all state and local government retirement systems and report annually to the General Assembly;

Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;

Determine from its study and analysis the need for changes in statutory law;

Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.



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#### Contact Information

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Contact JCPER

**MAPERS Conference:** The Missouri Association of Public Employee Retirement Systems is holding its annual conference virtually due to Covid-19 concerns. Six one-hour sessions will be held on July 14 and July 15, 2021. The JCPER staff will present a virtual Capitol Report on July 14 with information about the 2021 legislative session. More information regarding these virtual education offerings can be accessed at the MAPERS website: <https://momapers.org/conference/> or by calling 573-634-3861.

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