The Initial Valuation For

Stoddard County 911 Services

as of August 31, 2026

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October 27, 2026

Stoddard County 911 Services
Dexter, Missouri

Ladies and Gentlemen:

Submitted in this report are the results of the actuarial valuation prepared to determine the employer contribution rates required to support, for your employees, the benefits provided by the Missouri Local Government Employees Retirement System (LAGERS). This report contains the information needed to comply with Missouri State disclosure requirements regarding the adoption of LAGERS benefits by a political subdivision (Sections 105.660 - 105.685 RSMo). This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

This report was prepared at the request of the political subdivision and is intended for use by the political subdivision and those designated or approved by the political subdivision. This report may be provided to parties other than the political subdivision only in its entirety and only with the permission of the political subdivision. GRS is not responsible for unauthorized use of this report.

The contribution requirement for benefits likely to accrue as a result of the future service of your employees is described on pages 4 thru 7 as the normal cost rate and the casualty rate. This contribution rate, expressed as a percent of active employee payroll, will depend on the benefit program adopted.

The contribution requirement to pay for benefits likely to result from service rendered by your employees before you join LAGERS is described on pages 4 thru 7 as the prior service cost rate. The value established for prior service is called the unfunded actuarial accrued liability (these amounts are further described in Appendix I). The prior service cost rate is the rate of contribution designed to pay for the unfunded actuarial accrued liability over a period of not more than 30 years.

Section 70.730 of the Revised Statutes of Missouri requires participating employers to contribute the normal cost rate, casualty rate, and prior service cost rate (the total employer contribution rate as shown on pages 4 thru 7). These contributions are mandatory after official action has been taken to join the System.

The total annual dollar costs shown on pages 8 and 9 represent the dollar cost of each benefit program for a one year period based on the payroll reported for this actuarial valuation. In budgeting amounts for LAGERS contributions you should consider any changes in payroll which have been made since data was submitted for the valuation and any changes anticipated to be made before the end of the period for which you are preparing the budget.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of this report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2026.

The computed contributions required for LAGERS participation will permit the System to continue to operate in accordance with the actuarial principles of level cost financing and the State law which governs LAGERS. This valuation assumed the ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our expertise and not performed. Summary provisions of the law as well as benefit illustrations can be found in Appendices III and IV.

Projections needed to comply with Missouri State disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision are available upon request from LAGERS.

Please note that this entire report must be available as public information for at least 45 calendar days prior to the date final official action is taken by your governing body to join the System. You may wish to make notice of this report in the official minutes of the next meeting of your governing body. This action would not be binding on your subdivision, yet would establish the beginning date of the 45 day waiting period.

In accordance with LAGERS Board policy, the employer contribution rates established by this valuation report are valid for purposes of joining the System for a two year period from the date of this valuation which was August 31, 2026. The valuation was based on data furnished from your records concerning individual employees (see Appendix V).

This report includes risk commentary in Appendix VI, but does not include a more robust assessment of the risks of future experience not meeting the actuarial assumptions. Additional assessment of risks was outside the scope of this assignment.

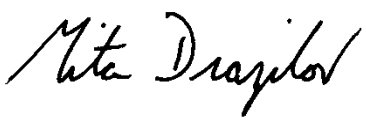
If you have any questions concerning this report or LAGERS in general, please contact the LAGERS office in Jefferson City.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge the information contained in this report is accurate and fairly presents the actuarial position of the political subdivision as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the actuarial standards of practice issued by the Actuarial Standards Board, and with applicable statutes.

Mita D. Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions contained herein.

The signing actuary is independent of the plan sponsor.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Mita D. Drazilov, ASA, FCA, MAAA

Alternate Plan Provisions Affecting Employer Contribution Rates

The law governing LAGERS provides for a member contribution rate of either 0%, 2%, 4% or 6%, with benefits based on either a 5 year or 3 year Final Average Salary (FAS).

Member Contribution Rate - 0% Plan. Under the 0% plan, there is no individual employee contribution to the plan, no individual account maintained for each employee, and no refund paid to employees who terminate before being eligible for a benefit.

Member Contribution Rate - 2%, 4% or 6% Plan. Under any plan other than 0%, each covered member contributes a percentage of compensation to LAGERS. If an employee terminates before being eligible for an immediate benefit, the member's contributions, plus any interest credited to the member's individual account, are refunded upon request.

The law further provides for nine different benefit programs (benefit formula factors) and allows an employer to elect "rule of 80" eligibility for benefits. Under the rule of 80, employees are eligible for unreduced benefits at the earlier of (i) attainment of their minimum service retirement age or (ii) such time as their years of age plus years of LAGERS credited service equals 80.

In total this allows for 144 different combinations of benefit plans, giving employers considerable latitude in designing the retirement program which they feel best suits their particular situation.

The applicable combinations of these items may be changed from time to time, however, there are limitations on the frequency of changes. A more detailed description of plan provisions may be found in Appendix III of this report.

Stoddard County 911 Services

Employer Contribution Rates
5 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.30%	0.20%	10.80%	18.30%	16.40%	14.50%	12.60%
L-3	General	8.90	0.30	13.60	22.80	20.90	19.00	17.10
LT-4(65)	General	8.10	0.20	10.80	19.10	17.20	15.30	13.40
LT-5(65)	General	9.40	0.30	13.50	23.20	21.30	19.40	17.50
L-7	General	10.50	0.30	16.30	27.10	25.20	23.30	21.40
LT-8(65)	General	10.80	0.30	16.30	27.40	25.50	23.60	21.70
L-12	General	12.00	0.40	19.00	31.40	29.50	27.60	25.70
LT-14(65)	General	12.20	0.40	19.00	31.60	29.70	27.80	25.90
L-6	General	13.60	0.50	21.70	35.80	33.90	32.00	30.10

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Stoddard County 911 Services

Employer Contribution Rates
3 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.50%	0.20%	11.20%	18.90%	17.00%	15.10%	13.20%
L-3	General	9.20	0.30	14.00	23.50	21.60	19.70	17.80
LT-4(65)	General	8.30	0.20	11.10	19.60	17.70	15.80	13.90
LT-5(65)	General	9.80	0.30	13.90	24.00	22.10	20.20	18.30
L-7	General	10.80	0.30	16.80	27.90	26.00	24.10	22.20
LT-8(65)	General	11.20	0.30	16.70	28.20	26.30	24.40	22.50
L-12	General	12.50	0.40	19.50	32.40	30.50	28.60	26.70
LT-14(65)	General	12.70	0.40	19.50	32.60	30.70	28.80	26.90
L-6	General	14.10	0.50	22.30	36.90	35.00	33.10	31.20

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Stoddard County 911 Services

Employer Contribution Rates
5 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.50%	0.20%	11.90%	19.60%	17.70%	15.80%	13.90%
L-3	General	9.10	0.30	14.90	24.30	22.40	20.50	18.60
LT-4(65)	General	8.40	0.20	11.90	20.50	18.60	16.70	14.80
LT-5(65)	General	9.80	0.30	14.90	25.00	23.10	21.20	19.30
L-7	General	10.70	0.30	17.90	28.90	27.00	25.10	23.20
LT-8(65)	General	11.20	0.30	17.90	29.40	27.50	25.60	23.70
L-12	General	12.40	0.40	20.90	33.70	31.80	29.90	28.00
LT-14(65)	General	12.60	0.40	20.90	33.90	32.00	30.10	28.20
L-6	General	14.00	0.50	23.80	38.30	36.40	34.50	32.60

\# The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Stoddard County 911 Services

Employer Contribution Rates
3 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.70%	0.20%	12.30%	20.20%	18.30%	16.40%	14.50%
L-3	General	9.40	0.30	15.30	25.00	23.10	21.20	19.30
LT-4(65)	General	8.70	0.20	12.30	21.20	19.30	17.40	15.50
LT-5(65)	General	10.20	0.30	15.30	25.80	23.90	22.00	20.10
L-7	General	11.10	0.30	18.40	29.80	27.90	26.00	24.10
LT-8(65)	General	11.60	0.30	18.40	30.30	28.40	26.50	24.60
L-12	General	12.80	0.40	21.50	34.70	32.80	30.90	29.00
LT-14(65)	General	13.10	0.40	21.50	35.00	33.10	31.20	29.30
L-6	General	14.50	0.50	24.60	39.60	37.70	35.80	33.90

\# The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Stoddard County 911 Services

Employer Contribution Dollars
General

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

Regular Retirement Eligibility

5 Year FAS				
Benefit	Member Contribution Rate			
Program	0%	2%	4%	6%
L-1	$ 21,691	$ 19,439	$ 17,187	$ 14,935
L-3	27,025	24,773	22,521	20,269
LT-4(65)	22,639	20,387	18,135	15,883
LT-5(65)	27,499	25,247	22,995	20,743
L-7	32,122	29,870	27,617	25,365
LT-8(65)	32,477	30,225	27,973	25,721
L-12	37,218	34,966	32,714	30,462
LT-14(65)	37,455	35,203	32,951	30,699
L-6	42,434	40,182	37,930	35,678

3 Year FAS				
Benefit	Member Contribution Rate			
Program	0%	2%	4%	6%
L-1	$ 22,402	$ 20,150	$ 17,898	$ 15,646
L-3	27,855	25,602	23,350	21,098
LT-4(65)	23,232	20,980	18,728	16,476
LT-5(65)	28,447	26,195	23,943	21,691
L-7	33,070	30,818	28,566	26,314
LT-8(65)	33,425	31,173	28,921	26,669
L-12	38,404	36,152	33,900	31,648
LT-14(65)	38,641	36,389	34,137	31,885
L-6	43,738	41,486	39,233	36,981

Rule of 80 Retirement Eligibility

5 Year FAS				
Benefit	Member Contribution Rate			
Program	0%	2%	4%	6%
L-1	$ 23,232	$ 20,980	$ 18,728	$ 16,476
L-3	28,803	26,551	24,299	22,047
LT-4(65)	24,299	22,047	19,795	17,542
LT-5(65)	29,633	27,380	25,128	22,876
L-7	34,255	32,003	29,751	27,499
LT-8(65)	34,848	32,596	30,344	28,092
L-12	39,945	37,693	35,440	33,188
LT-14(65)	40,182	37,930	35,678	33,425
L-6	45,397	43,145	40,893	38,641

3 Year FAS				
Benefit	Member Contribution Rate			
Program	0%	2%	4%	6%
L-1	$ 23,943	$ 21,691	$ 19,439	$ 17,187
L-3	29,633	27,380	25,128	22,876
LT-4(65)	25,128	22,876	20,624	18,372
LT-5(65)	30,581	28,329	26,077	23,825
L-7	35,322	33,070	30,818	28,566
LT-8(65)	35,915	33,663	31,410	29,158
L-12	41,130	38,878	36,626	34,374
LT-14(65)	41,486	39,233	36,981	34,729
L-6	46,938	44,686	42,434	40,182

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.

Stoddard County 911 Services

Employees and Payroll Included in the Valuation

	General
Number of Employees	2
Annual Payroll	$ 118,530

Information regarding the age and service characteristics of the employees is contained in Appendix V.

APPENDIX I

UNFUNDED ACTUARIAL ACCRUED LIABILITY

Unfunded Actuarial Accrued Liability (UAAL)

If the decision is made to join LAGERS the governing body also must decide how much credit to grant employees for their service before the membership date. The options are to cover 25%, 50%, 75% or 100% of prior service. The granting of prior service credit results in the establishment of an actuarial accrued liability. Because your political subdivision will not have established an asset balance with the System as of the membership date, the value established for prior service is an unfunded actuarial accrued liability.

The policy of the LAGERS Board of Trustees provides that unfunded liabilities are to be paid for by level percent of payroll contributions over a period of 30 years. The contribution rates shown on pages 4 through 7 as the "Prior Service Cost Rate" are designed to pay for the applicable unfunded actuarial accrued liability. This procedure will allow your political subdivision to retire the unfunded actuarial accrued liability in an orderly fashion over a period of years without the need for an immediate large payment upon joining the System.

Should the governing body elect to grant credit for 100% of the employees' prior service, the unfunded actuarial accrued liability as of the date of this valuation would be as follows:

Stoddard County 911 Services

Regular Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	$ 226,566	$ 233,279
L-3	General	283,196	291,586
LT-4(65)	General	225,647	232,321
LT-5(65)	General	282,518	290,869
L-7	General	339,843	349,902
LT-8(65)	General	339,385	349,425
L-12	General	396,479	408,215
LT-14(65)	General	396,247	407,970
L-6	General	453,109	466,528

Stoddard County 911 Services

Unfunded Actuarial Accrued Liability (UAAL)

Rule of 80 Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	$ 248,926	$ 256,441
L-3	General	311,147	320,541
LT-4(65)	General	248,502	255,996
LT-5(65)	General	310,840	320,211
L-7	General	373,381	384,655
LT-8(65)	General	373,173	384,432
L-12	General	435,609	448,755
LT-14(65)	General	435,501	448,639
L-6	General	497,826	512,864

APPENDIX II

SUMMARY OF FINANCIAL ASSUMPTIONS

Summary of Assumptions Used in Actuarial Valuations

Assumptions Adopted by Board of Trustees After Consulting With Actuary

The assumptions used in performing the February 28, 2026 valuations were adopted by the Board in conjunction with a five-year experience investigation for the period ending February 28, 2025.

1. The investment return rate used in making the valuations was 7.00% per year, net of investment expenses, compounded annually. This rate of return is not the assumed real rate of return. The real rate of return is the rate of investment return in excess of the inflation rate. The price inflation rate used in making the valuations was 2.40% and the wage inflation rate used in making the valuations was 3.00%. The 7.00% investment return rate translates to an assumed real rate of return over price inflation of 4.60% and over wage inflation of 4.00%.

2. The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2016 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2016 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75%/50% (Male/Female) of the PubG-2016 Employee Mortality Table for males and females of General groups. The pre-retirement mortality tables used were 100%/90%/100% (Police/Fire/Public Safety) of the PubS-2016 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2021 mortality improvement scale to the above described tables.

3. The probabilities of withdrawal and disability from service, together with individual pay increase assumptions, are shown in Schedule 1.

4. The probabilities of retirement with an age and service allowance are shown in Schedule 2.

5. Post-retirement cost of living allowances are assumed to be 2.00% per year.

6. Total active member payroll is assumed to increase 3.00% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation. In effect, this assumes no change in the number of active members per employer.

7. An individual entry-age actuarial cost method of valuation was used in determining age and service allowance actuarial liabilities and normal cost.

8. The data about persons now covered was furnished by the political subdivision. Although examined for general reasonableness, the data was not audited by us.

9. This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Schedule 1.

Separations From Active Employment (Not Including Death-in-Service) Before Age & Service Retirement and Individual Pay Increase Assumptions

		Percent of Active Members Separating Within Next Year							
		General/Public Safety Members							
Sample	Years of	Men		Women		Police		Fire	
Ages	Service	Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal
All	0		22.00%		24.00%		19.00%		13.00%
	1		19.00		22.00		18.00		11.00
	2		17.00		19.00		17.00		10.00
	3		14.00		16.00		15.00		9.00
	4		13.00		14.00		14.00		8.00
25	5 & Over	0.06%	10.10	0.01%	13.20	0.11%	11.80	0.08%	6.80
30		0.09	8.00	0.03	11.80	0.13	9.20	0.08	4.80
35		0.11	6.10	0.05	9.20	0.18	7.10	0.18	3.40
40		0.16	4.50	0.08	6.80	0.25	5.60	0.39	2.70
45		0.22	3.30	0.13	5.10	0.38	4.10	0.70	2.20
50		0.32	2.70	0.20	3.90	0.59	2.60	1.12	1.70
55		0.50	2.10	0.28	2.60	0.99	1.40	1.67	0.90
60		0.75	1.20	0.40	1.40		0.00		0.00
65			0.00		0.00		0.00		0.00

	Percent Increase in Individual's Pay During Next Year		
Sample Ages	General/ Public Safety	Police	Fire
25	7.30%	7.40%	7.90%
30	6.40	6.50	6.80
35	5.80	5.90	5.90
40	5.30	5.40	5.10
45	4.70	4.90	4.70
50	4.30	4.40	4.30
55	4.00	4.10	3.90
60	3.80	3.70	3.60
65	3.30	3.20	3.20

Schedule 2.

Percent of Eligible Active Members Retiring Within Next Year
Without Rule of 80 Eligibility

Early Retirement

Retirement	General Members		Retirement	Police/	
Ages	Men	Women	Ages	Public Safety	Fire
55	3.00%	3.00%	50	2.50%	2.25%
56	3.00%	3.00%	51	2.50%	2.25%
57	3.00%	3.00%	52	3.00%	2.25%
58	3.00%	3.00%	53	3.00%	2.25%
59	3.00%	3.00%	54	3.50%	2.25%

Normal Retirement

Retirement	General Members		Retirement	Police/	
Ages	Men	Women	Ages	Public Safety	Fire
60	10%	10%	55	15%	13%
61	10	10	56	13	13
62	22	15	57	13	13
63	18	15	58	13	13
64	18	15	59	13	13
65	28	30	60	13	15
66	28	30	61	13	20
67	28	25	62	25	20
68	22	25	63	20	20
69	20	20	64	20	20
70	30	30	65	30	40
71	30	30	66	30	40
72	30	30	67	30	40
73	30	30	68	30	40
74	30	30	69	30	40
75	100	100	70	100	100

Schedule 2. (Concluded)

Percent of Eligible Active Members Retiring Within Next Year With Rule of 80 Eligibility

Retirement Ages	General Members		Police/ Public Safety	Fire
	Men	Women		
50	25%	15%	30%	25%
51	20	15	30	25
52	20	15	20	25
53	15	15	20	25
54	15	15	20	25
55	15	15	20	25
56	15	15	20	25
57	15	15	20	25
58	15	15	20	25
59	15	15	20	25
60	15	15	35	35
61	15	15	35	35
62	25	25	35	45
63	25	15	35	45
64	25	25	35	45
65	35	30	100	100
66	30	30		
67	30	30		
68	30	30		
69	30	30		
70	100	100		

APPENDIX III

SUMMARY OF LAGERS PROVISIONS

Missouri LocAl Government Employees Retirement System
Brief Summary of LAGERS
Benefits and Conditions Evaluated and/or Considered
as of February 28, 2026
(Section references are to RSMo)

Voluntary Retirement. Sections 70.645 & 70.600. A member may retire with an age & service allowance after both (i) completing 5 years of credited service, and (ii) attaining the minimum service retirement age.

The minimum service retirement age is age 60 for a general employee and age 55 for a police, public safety or fire employee. Optionally, employers may also elect to provide for unreduced benefits for employees whose combination of years of age and years of service equals 80 or more.

Final Average Salary. Section 70.600. The average of a member's monthly compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) of credited service producing the highest monthly average, which period is contained within the 120 consecutive months of credited service immediately preceding retirement.

Age & Service Allowance. Section 70.655. The allowance, payable monthly for life, equals a specified percent of a member's final average salary multiplied by the number of years of credited service. Each employer elects the percent applicable to its members, from the following programs:

L-1 Benefit Program:	1.00% for life
L-3 Benefit Program:	1.25% for life
L-7 Benefit Program:	1.50% for life
L-12 Benefit Program:	1.75% for life
L-6 Benefit Program:	2.00% for life
LT-4(65) Benefit Program:	1.00% for life, plus 1.00% to age 65
LT-5(65) Benefit Program:	1.25% for life, plus 0.75% to age 65
LT-8(65) Benefit Program:	1.50% for life, plus 0.50% to age 65
LT-14(65) Benefit Program:	1.75% for life, plus 0.25% to age 65

The only LT benefit programs available for adoption after August 1, 1994 are the LT(65) programs.

Benefit programs L-9 and LT-10(65) are unavailable for adoption after August 1, 2005.

Benefit program L-11, available only to groups not covered by social security, provides for 2.5% for life.

Subsequent to joining the System the governing body can elect to change benefit programs for the employees, but not more often than once every 2 years.

Early Allowance. Section 70.670. A member may retire with an early allowance after both (i) completing 5 years of credited service, and (ii) attaining age 55 if a general employee or age 50 if a police, public safety or fire employee.

The early allowance amount, payable monthly for life, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of early retirement, but reduced to reflect the fact that the age when payments begin is younger than the minimum service retirement age. The amount of the reduction is 1/2 of 1% (.005) for each month the age at retirement is younger than the minimum service retirement age.

Deferred Allowance. Section 70.675. If a member leaves LAGERS-covered employment (i) before attaining the early retirement age, and (ii) after completing 5 years of credited service, the member becomes eligible for a deferred allowance; provided the former member lives to the minimum service retirement age and does not withdraw the accumulated contributions.

The deferred allowance amount, payable monthly for life from the minimum service retirement age, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of leaving LAGERS coverage.

Deferred allowances are also payable any time after reaching the early retirement age, with the reduction for early retirement noted on the previous page.

Non-Duty Disability Allowance. Section 70.680. A member with 5 or more years of credited service who becomes totally and permanently disabled from other than duty-connected causes becomes eligible to receive a non-duty disability allowance computed in the same manner as an age & service allowance, based upon the service & earnings record to time of disability.

Duty Disability Allowance. Section 70.680. A member regardless of credited service who becomes totally and permanently disabled from duty-connected causes becomes eligible to receive a duty disability allowance computed in the same manner as an age & service allowance, based upon the earnings record to time of disability but based upon the years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Death-in-Service. Section 70.661. Upon the death of a member who had completed 5 years of credited service, the eligible surviving dependents receive the following benefits:

(a) The surviving spouse receives an allowance equal to the Option A allowance (joint and 75% survivor benefit) computed based upon the deceased members' service & earnings record to time of death.

(b) When no spouse benefit is payable, the dependent children under age 18 (age 23 if they are full time students) each receive an equal share of 60% of an age & service allowance computed based upon the deceased member's service & earnings record to time of death.

(c) If the death is determined to be duty related, the 5 year service requirement is waived and the benefit is based on years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Benefit Changes After Retirement. Section 70.655. For retirements effective after September 28, 1975, there is an annual redetermination of monthly benefit amount, beginning the October first following 12 months of retirement. As of each October first the amount of each eligible benefit is redetermined as follows:

(a) Subject to the maximum in (b), the redetermined amount is the amount other-wise payable multiplied by: 100% plus up to 4%, as determined by the LAGERS Board of Trustees, for each full year of retirement.

(b) The redetermined amount may not exceed the amount otherwise payable multiplied by the ratio of the Consumer Price Index for the immediately preceding month of June to the Consumer Price Index for the month of June immediately preceding retirement.

Member Contributions. Sections 70.690 & 70.705. Each member contributes a percent of compensation beginning after completion of sufficient employment for 6 months of credited service. The law governing LAGERS has a provision for the adoption of a 2%, 4% or 6% member contribution rate.

If a member leaves LAGERS-covered employment before an allowance is payable, the accumulated contributions are refunded to the member. If the member dies, his accumulated contributions are refunded to a designated beneficiary.

The law governing LAGERS also has a provision for the adoption of a 0% plan in which the full cost of LAGERS participation is paid by the employer. Adoption of the 0% plan may be done at the time of membership or a later date; however, a change in the member contribution rate may not be made more frequently than every 2 years. Under the 0% plan there is no individual account maintained for each employee and no refund of contributions if an employee terminates before being eligible for a benefit.

Employer Contributions. Section 70.730. Each employer contributes the remainder amounts necessary to finance the employees' participation in LAGERS. Contributions to LAGERS are determined based upon level-percent-of-payroll principles, so that contribution rates do not have to increase over decades of time.

APPENDIX IV

BENEFIT ILLUSTRATIONS

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-1 Benefit Program is Years of Credited Service times: 1.00% of FAS [1])

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3]	Estimated Social Security [2]	Estimated Monthly Total $	Estimated Monthly Total % of FAS
35 Years of Service:				
$1,500	$ 525	$ 1,008	$1,533	102%
2,000	700	1,140	1,840	92%
2,500	875	1,270	2,145	86%
3,000	1,050	1,402	2,452	82%
3,500	1,225	1,534	2,759	79%
4,000	1,400	1,664	3,064	77%
25 Years of Service:				
$1,500	$ 375	$ 1,008	$1,383	92%
2,000	500	1,140	1,640	82%
2,500	625	1,270	1,895	76%
3,000	750	1,402	2,152	72%
3,500	875	1,534	2,409	69%
4,000	1,000	1,664	2,664	67%
15 Years of Service:				
$1,500	$225	$ 1,008	$1,233	82%
2,000	300	1,140	1,440	72%
2,500	375	1,270	1,645	66%
3,000	450	1,402	1,852	62%
3,500	525	1,534	2,059	59%
4,000	600	1,664	2,264	57%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-3 Benefit Program is Years of Credited Service times: 1.25% of FAS [1])

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3]	Estimated Social Security [2]	Estimated Monthly Total $	Estimated Monthly Total % of FAS
35 Years of Service:				
$1,500	$ 656	$ 1,008	$1,664	111%
2,000	875	1,140	2,015	101%
2,500	1,094	1,270	2,364	95%
3,000	1,313	1,402	2,715	91%
3,500	1,531	1,534	3,065	88%
4,000	1,750	1,664	3,414	85%
25 Years of Service:				
$1,500	$ 469	$ 1,008	$1,477	98%
2,000	625	1,140	1,765	88%
2,500	781	1,270	2,051	82%
3,000	938	1,402	2,340	78%
3,500	1,094	1,534	2,628	75%
4,000	1,250	1,664	2,914	73%
15 Years of Service:				
$1,500	$281	$ 1,008	$1,289	86%
2,000	375	1,140	1,515	76%
2,500	469	1,270	1,739	70%
3,000	563	1,402	1,965	66%
3,500	656	1,534	2,190	63%
4,000	750	1,664	2,414	60%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-7 Benefit Program is Years of Credited Service times: 1.50% of FAS [1])

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3]	Estimated Social Security [2]	Estimated Monthly Total	
			$	% of FAS
35 Years of Service:				
$1,500	$ 788	$ 1,008	$1,796	120%
2,000	1,050	1,140	2,190	110%
2,500	1,313	1,270	2,583	103%
3,000	1,575	1,402	2,977	99%
3,500	1,838	1,534	3,372	96%
4,000	2,100	1,664	3,764	94%
25 Years of Service:				
$1,500	$ 563	$ 1,008	$1,571	105%
2,000	750	1,140	1,890	95%
2,500	938	1,270	2,208	88%
3,000	1,125	1,402	2,527	84%
3,500	1,313	1,534	2,847	81%
4,000	1,500	1,664	3,164	79%
15 Years of Service:				
$1,500	$338	$ 1,008	$1,346	90%
2,000	450	1,140	1,590	80%
2,500	563	1,270	1,833	73%
3,000	675	1,402	2,077	69%
3,500	788	1,534	2,322	66%
4,000	900	1,664	2,564	64%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-12 Benefit Program is Years of Credited Service times: 1.75% of FAS [1])

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3]	Estimated Social Security [2]	Estimated Monthly Total $	Estimated Monthly Total % of FAS
35 Years of Service:				
$1,500	$ 919	$ 1,008	$1,927	128%
2,000	1,225	1,140	2,365	118%
2,500	1,531	1,270	2,801	112%
3,000	1,838	1,402	3,240	108%
3,500	2,144	1,534	3,678	105%
4,000	2,450	1,664	4,114	103%
25 Years of Service:				
$1,500	$ 656	$ 1,008	$1,664	111%
2,000	875	1,140	2,015	101%
2,500	1,094	1,270	2,364	95%
3,000	1,313	1,402	2,715	91%
3,500	1,531	1,534	3,065	88%
4,000	1,750	1,664	3,414	85%
15 Years of Service:				
$1,500	$ 394	$ 1,008	$1,402	93%
2,000	525	1,140	1,665	83%
2,500	656	1,270	1,926	77%
3,000	788	1,402	2,190	73%
3,500	919	1,534	2,453	70%
4,000	1,050	1,664	2,714	68%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-6 Benefit Program is Years of Credited Service times: 2.00% of FAS [1])

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3]	Estimated Social Security [2]	Estimated Monthly Total $	Estimated Monthly Total % of FAS
35 Years of Service:				
$1,500	$1,050	$ 1,008	$2,058	137%
2,000	1,400	1,140	2,540	127%
2,500	1,750	1,270	3,020	121%
3,000	2,100	1,402	3,502	117%
3,500	2,450	1,534	3,984	114%
4,000	2,800	1,664	4,464	112%
25 Years of Service:				
$1,500	$ 750	$ 1,008	$1,758	117%
2,000	1,000	1,140	2,140	107%
2,500	1,250	1,270	2,520	101%
3,000	1,500	1,402	2,902	97%
3,500	1,750	1,534	3,284	94%
4,000	2,000	1,664	3,664	92%
15 Years of Service:				
$1,500	$ 450	$ 1,008	$1,458	97%
2,000	600	1,140	1,740	87%
2,500	750	1,270	2,020	81%
3,000	900	1,402	2,302	77%
3,500	1,050	1,534	2,584	74%
4,000	1,200	1,664	2,864	72%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(LT-4(65) Benefit Program is Years of Credited Service times: 2.00% of FAS [1] to age 65) 1.00% of FAS [1] at age 65)

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3] To 65	LAGERS BENEFIT [3] At 65	Estimated Social Security [2]	Estimated Monthly Total To 65	Estimated Monthly Total At 65	Percent of FAS To 65	Percent of FAS At 65
35 Years of Service:							
$1,500	$1,050	$ 525	$ 1,008	$1,050	$1,533	70%	102%
2,000	1,400	700	1,140	1,400	1,840	70%	92%
2,500	1,750	875	1,270	1,750	2,145	70%	86%
3,000	2,100	1,050	1,402	2,100	2,452	70%	82%
3,500	2,450	1,225	1,534	2,450	2,759	70%	79%
4,000	2,800	1,400	1,664	2,800	3,064	70%	77%
25 Years of Service:							
$1,500	$ 750	$ 375	$ 1,008	$ 750	$1,383	50%	92%
2,000	1,000	500	1,140	1,000	1,640	50%	82%
2,500	1,250	625	1,270	1,250	1,895	50%	76%
3,000	1,500	750	1,402	1,500	2,152	50%	72%
3,500	1,750	875	1,534	1,750	2,409	50%	69%
4,000	2,000	1,000	1,664	2,000	2,664	50%	67%
15 Years of Service:							
$1,500	$ 450	$225	$ 1,008	$ 450	$1,233	30%	82%
2,000	600	300	1,140	600	1,440	30%	72%
2,500	750	375	1,270	750	1,645	30%	66%
3,000	900	450	1,402	900	1,852	30%	62%
3,500	1,050	525	1,534	1,050	2,059	30%	59%
4,000	1,200	600	1,664	1,200	2,264	30%	57%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(LT-5(65) Benefit Program is Years of Credited Service times: 2.00% of FAS [1] to age 65) 1.25% of FAS [1] at age 65)

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3] To 65	LAGERS BENEFIT [3] At 65	Estimated Social Security [2]	Estimated Monthly Total To 65	Estimated Monthly Total At 65	Percent of FAS To 65	Percent of FAS At 65
35 Years of Service:							
$1,500	$1,050	$ 656	$ 1,008	$1,050	$1,664	70%	111%
2,000	1,400	875	1,140	1,400	2,015	70%	101%
2,500	1,750	1,094	1,270	1,750	2,364	70%	95%
3,000	2,100	1,313	1,402	2,100	2,715	70%	91%
3,500	2,450	1,531	1,534	2,450	3,065	70%	88%
4,000	2,800	1,750	1,664	2,800	3,414	70%	85%
25 Years of Service:							
$1,500	$ 750	$ 469	$ 1,008	$ 750	$1,477	50%	98%
2,000	1,000	625	1,140	1,000	1,765	50%	88%
2,500	1,250	781	1,270	1,250	2,051	50%	82%
3,000	1,500	938	1,402	1,500	2,340	50%	78%
3,500	1,750	1,094	1,534	1,750	2,628	50%	75%
4,000	2,000	1,250	1,664	2,000	2,914	50%	73%
15 Years of Service:							
$1,500	$ 450	$281	$ 1,008	$ 450	$1,289	30%	86%
2,000	600	375	1,140	600	1,515	30%	76%
2,500	750	469	1,270	750	1,739	30%	70%
3,000	900	563	1,402	900	1,965	30%	66%
3,500	1,050	656	1,534	1,050	2,190	30%	63%
4,000	1,200	750	1,664	1,200	2,414	30%	60%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(LT-8(65) Benefit Program is Years of Credited Service times: 2.00% of FAS [1] to age 65) 1.50% of FAS [1] at age 65)

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3] To 65	LAGERS BENEFIT [3] At 65	Estimated Social Security [2]	Estimated Monthly Total To 65	Estimated Monthly Total At 65	Percent of FAS To 65	Percent of FAS At 65
35 Years of Service:							
$1,500	$1,050	$ 788	$ 1,008	$1,050	$1,796	70%	120%
2,000	1,400	1,050	1,140	1,400	2,190	70%	110%
2,500	1,750	1,313	1,270	1,750	2,583	70%	103%
3,000	2,100	1,575	1,402	2,100	2,977	70%	99%
3,500	2,450	1,838	1,534	2,450	3,372	70%	96%
4,000	2,800	2,100	1,664	2,800	3,764	70%	94%
25 Years of Service:							
$1,500	$ 750	$ 563	$ 1,008	$ 750	$1,571	50%	105%
2,000	1,000	750	1,140	1,000	1,890	50%	95%
2,500	1,250	938	1,270	1,250	2,208	50%	88%
3,000	1,500	1,125	1,402	1,500	2,527	50%	84%
3,500	1,750	1,313	1,534	1,750	2,847	50%	81%
4,000	2,000	1,500	1,664	2,000	3,164	50%	79%
15 Years of Service:							
$1,500	$ 450	$338	$ 1,008	$ 450	$1,346	30%	90%
2,000	600	450	1,140	600	1,590	30%	80%
2,500	750	563	1,270	750	1,833	30%	73%
3,000	900	675	1,402	900	2,077	30%	69%
3,500	1,050	788	1,534	1,050	2,322	30%	66%
4,000	1,200	900	1,664	1,200	2,564	30%	64%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(LT-14(65) Benefit Program is Years of Credited Service times: 2.00% of FAS [1] to age 65) 1.75% of FAS [1] at age 65)

Final Average Salary (FAS) [1]	LAGERS BENEFIT [3] To 65	LAGERS BENEFIT [3] At 65	Estimated Social Security [2]	Estimated Monthly Total To 65	Estimated Monthly Total At 65	Percent of FAS To 65	Percent of FAS At 65
35 Years of Service:							
$1,500	$1,050	$ 919	$ 1,008	$1,050	$1,927	70%	128%
2,000	1,400	1,225	1,140	1,400	2,365	70%	118%
2,500	1,750	1,531	1,270	1,750	2,801	70%	112%
3,000	2,100	1,838	1,402	2,100	3,240	70%	108%
3,500	2,450	2,144	1,534	2,450	3,678	70%	105%
4,000	2,800	2,450	1,664	2,800	4,114	70%	103%
25 Years of Service:							
$1,500	$ 750	$ 656	$ 1,008	$ 750	$1,664	50%	111%
2,000	1,000	875	1,140	1,000	2,015	50%	101%
2,500	1,250	1,094	1,270	1,250	2,364	50%	95%
3,000	1,500	1,313	1,402	1,500	2,715	50%	91%
3,500	1,750	1,531	1,534	1,750	3,065	50%	88%
4,000	2,000	1,750	1,664	2,000	3,414	50%	85%
15 Years of Service:							
$1,500	$ 450	$ 394	$ 1,008	$ 450	$1,402	30%	93%
2,000	600	525	1,140	600	1,665	30%	83%
2,500	750	656	1,270	750	1,926	30%	77%
3,000	900	788	1,402	900	2,190	30%	73%
3,500	1,050	919	1,534	1,050	2,453	30%	70%
4,000	1,200	1,050	1,664	1,200	2,714	30%	68%

[1] "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

[2] "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2026 - it does not include any amounts which might be payable to an eligible spouse or children.

[3] Amounts are shown to nearest $1, for simplicity; actual amounts are to nearest 1¢.

APPENDIX V

AGE AND SERVICE CHARACTERISTICS OF EMPLOYEES

Stoddard County 911 Services - General

August 31, 2026

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20									
20-24									
25-29									
30-34									
35-39									
40-44	1							1	$ 43,430
45-49									
50-54									
55-59									
60-64									
65-69							1	1	$ 75,100
70 & Over									
Totals	**1**						**1**	**2**	**$ 118,530**

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 54.3 years.
Benefit Service: 16.3 years.
Annual Pay: $59,265.

APPENDIX VI

RISK COMMENTARY

Risk Commentary

The determination of the accrued liability and the actuarially determined contribution (i.e., total employer contribution rate) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability and the actuarially determined contribution that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. **Investment Risk** – actual investment returns may differ from the expected returns;
2. **Asset/Liability Mismatch Risk** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
3. **Contribution Risk** – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability, contributions and contribution rates differing from expected;
5. **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
6. **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown on pages 4 thru 7 may be considered as a minimum contribution rate for the selected benefit provisions that complies with the Board's funding policy. The timely receipt of the actuarially determined contributions is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

Risk Commentary (Concluded)

PLAN MATURITY MEASURES

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures are described below.

RATIO OF MARKET VALUE OF ASSETS TO PAYROLL

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

RATIO OF ACTUARIAL ACCRUED LIABILITY TO PAYROLL

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the actuarial accrued liability is 2.5 times the payroll, a change in liability 2% other than assumed would equal 5% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also plan sponsor contributions) as a percentage of payroll.

RATIO OF NET CASH FLOW TO MARKET VALUE OF ASSETS

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.

DURATION OF ACTUARIAL ACCRUED LIABILITY

The duration of the actuarial accrued liability may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the liability would increase approximately 10% if the assumed rate of return were lowered 1%.

ADDITIONAL RISK ASSESSMENT

Additional risk assessment is outside the scope of the annual actuarial valuation. Additional assessment may include scenario tests, sensitivity tests, stochastic modeling, stress tests, and a comparison of the present value of accrued benefits at low-risk discount rates with the actuarial accrued liability.

800.521.0498 | P: 248.799.9000 | www.grsconsulting.com

October 27, 2026 E-mail

Mr. Bill Betts, Executive Director
Missouri Local Government
Employees Retirement System
P.O. Box 1665
Jefferson City, Missouri 65102

Dear Mr. Betts:

Enclosed is the report of the August 31, 2026 Initial Actuarial Valuation of LAGERS benefits for the employees of

Stoddard County 911 Services

Sincerely,

Mita D. Drazilov, ASA, FCA, MAAA

MDD:wp

One Towne Square | Suite 800 | Southfield, Michigan 48076-3723

800.521.0498 | P: 248.799.9000 | www.grsconsulting.com

October 27, 2026

Stoddard County 911 Services
Dexter, Missouri

Ladies and Gentlemen:

This report contains projections needed to comply with Missouri state disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision. This report is intended to be a supplement to the August 31, 2026 Initial Valuation for the Stoddard County 911 Services dated October 27, 2026.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of the Initial Valuation Report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2026. The unfunded actuarial accrued liability shown for each member contribution rate option is based on the 0% member contribution rate plan.

Mita Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein.

Respectfully submitted,
Gabriel, Roeder, Smith & Company

Mita D. Drazilov, ASA, FCA, MAAA

One Towne Square | Suite 800 | Southfield, Michigan 48076-3723

Stoddard County 911 Services - General

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	18.3%	$21,691	$ 226,566	22.8%	$27,025	$ 283,196	19.1%	$22,639	$ 225,647
2027	122,086	18.3	22,342	229,120	22.8	27,836	286,389	19.1	23,318	228,191
2028	125,749	18.3	23,012	231,454	22.8	28,671	289,307	19.1	24,018	230,516
2029	129,521	18.3	23,702	233,540	22.8	29,531	291,915	19.1	24,739	232,594
2030	133,407	18.3	24,413	235,349	22.8	30,417	294,176	19.1	25,481	234,396
2031	137,409	18.3	25,146	236,848	22.8	31,329	296,050	19.1	26,245	235,889
2032	141,531	18.3	25,900	238,003	22.8	32,269	297,494	19.1	27,032	237,039
2033	145,777	18.3	26,677	238,776	22.8	33,237	298,461	19.1	27,843	237,809
2034	150,150	18.3	27,477	239,127	22.8	34,234	298,899	19.1	28,679	238,158
2035	154,655	18.3	28,302	239,011	22.8	35,261	298,755	19.1	29,539	238,043

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	23.2%	$27,499	$ 282,518	27.1%	$32,122	$ 339,843	27.4%	$32,477	$ 339,385
2027	122,086	23.2	28,324	285,703	27.1	33,085	343,675	27.4	33,452	343,211
2028	125,749	23.2	29,174	288,614	27.1	34,078	347,176	27.4	34,455	346,707
2029	129,521	23.2	30,049	291,216	27.1	35,100	350,306	27.4	35,489	349,832
2030	133,407	23.2	30,950	293,472	27.1	36,153	353,019	27.4	36,554	352,542
2031	137,409	23.2	31,879	295,342	27.1	37,238	355,268	27.4	37,650	354,788
2032	141,531	23.2	32,835	296,782	27.1	38,355	357,001	27.4	38,779	356,518
2033	145,777	23.2	33,820	297,746	27.1	39,506	358,161	27.4	39,943	357,676
2034	150,150	23.2	34,835	298,183	27.1	40,691	358,687	27.4	41,141	358,201
2035	154,655	23.2	35,880	298,039	27.1	41,912	358,514	27.4	42,375	358,028

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	31.4%	$37,218	$ 396,479	31.6%	$37,455	$ 396,247	35.8%	$42,434	$ 453,109
2027	122,086	31.4	38,335	400,949	31.6	38,579	400,715	35.8	43,707	458,218
2028	125,749	31.4	39,485	405,034	31.6	39,737	404,797	35.8	45,018	462,886
2029	129,521	31.4	40,670	408,685	31.6	40,929	408,446	35.8	46,369	467,059
2030	133,407	31.4	41,890	411,851	31.6	42,157	411,610	35.8	47,760	470,677
2031	137,409	31.4	43,146	414,475	31.6	43,421	414,232	35.8	49,192	473,676
2032	141,531	31.4	44,441	416,496	31.6	44,724	416,252	35.8	50,668	475,986
2033	145,777	31.4	45,774	417,849	31.6	46,066	417,604	35.8	52,188	477,532
2034	150,150	31.4	47,147	418,463	31.6	47,447	418,217	35.8	53,754	478,234
2035	154,655	31.4	48,562	418,261	31.6	48,871	418,015	35.8	55,366	478,003

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS)
(Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	16.4%	$19,439	$ 226,566	20.9%	$24,773	$ 283,196	17.2%	$20,387	$ 225,647
2027	122,086	16.4	20,022	229,120	20.9	25,516	286,389	17.2	20,999	228,191
2028	125,749	16.4	20,623	231,454	20.9	26,282	289,307	17.2	21,629	230,516
2029	129,521	16.4	21,241	233,540	20.9	27,070	291,915	17.2	22,278	232,594
2030	133,407	16.4	21,879	235,349	20.9	27,882	294,176	17.2	22,946	234,396
2031	137,409	16.4	22,535	236,848	20.9	28,718	296,050	17.2	23,634	235,889
2032	141,531	16.4	23,211	238,003	20.9	29,580	297,494	17.2	24,343	237,039
2033	145,777	16.4	23,907	238,776	20.9	30,467	298,461	17.2	25,074	237,809
2034	150,150	16.4	24,625	239,127	20.9	31,381	298,899	17.2	25,826	238,158
2035	154,655	16.4	25,363	239,011	20.9	32,323	298,755	17.2	26,601	238,043

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	21.3%	$25,247	$ 282,518	25.2%	$29,870	$ 339,843	25.5%	$30,225	$ 339,385
2027	122,086	21.3	26,004	285,703	25.2	30,766	343,675	25.5	31,132	343,211
2028	125,749	21.3	26,785	288,614	25.2	31,689	347,176	25.5	32,066	346,707
2029	129,521	21.3	27,588	291,216	25.2	32,639	350,306	25.5	33,028	349,832
2030	133,407	21.3	28,416	293,472	25.2	33,619	353,019	25.5	34,019	352,542
2031	137,409	21.3	29,268	295,342	25.2	34,627	355,268	25.5	35,039	354,788
2032	141,531	21.3	30,146	296,782	25.2	35,666	357,001	25.5	36,090	356,518
2033	145,777	21.3	31,051	297,746	25.2	36,736	358,161	25.5	37,173	357,676
2034	150,150	21.3	31,982	298,183	25.2	37,838	358,687	25.5	38,288	358,201
2035	154,655	21.3	32,942	298,039	25.2	38,973	358,514	25.5	39,437	358,028

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	29.5%	$34,966	$ 396,479	29.7%	$35,203	$ 396,247	33.9%	$40,182	$ 453,109
2027	122,086	29.5	36,015	400,949	29.7	36,260	400,715	33.9	41,387	458,218
2028	125,749	29.5	37,096	405,034	29.7	37,347	404,797	33.9	42,629	462,886
2029	129,521	29.5	38,209	408,685	29.7	38,468	408,446	33.9	43,908	467,059
2030	133,407	29.5	39,355	411,851	29.7	39,622	411,610	33.9	45,225	470,677
2031	137,409	29.5	40,536	414,475	29.7	40,810	414,232	33.9	46,582	473,676
2032	141,531	29.5	41,752	416,496	29.7	42,035	416,252	33.9	47,979	475,986
2033	145,777	29.5	43,004	417,849	29.7	43,296	417,604	33.9	49,418	477,532
2034	150,150	29.5	44,294	418,463	29.7	44,595	418,217	33.9	50,901	478,234
2035	154,655	29.5	45,623	418,261	29.7	45,933	418,015	33.9	52,428	478,003

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS)
(Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	14.5%	$17,187	$ 226,566	19.0%	$22,521	$ 283,196	15.3%	$18,135	$ 225,647
2027	122,086	14.5	17,702	229,120	19.0	23,196	286,389	15.3	18,679	228,191
2028	125,749	14.5	18,234	231,454	19.0	23,892	289,307	15.3	19,240	230,516
2029	129,521	14.5	18,781	233,540	19.0	24,609	291,915	15.3	19,817	232,594
2030	133,407	14.5	19,344	235,349	19.0	25,347	294,176	15.3	20,411	234,396
2031	137,409	14.5	19,924	236,848	19.0	26,108	296,050	15.3	21,024	235,889
2032	141,531	14.5	20,522	238,003	19.0	26,891	297,494	15.3	21,654	237,039
2033	145,777	14.5	21,138	238,776	19.0	27,698	298,461	15.3	22,304	237,809
2034	150,150	14.5	21,772	239,127	19.0	28,529	298,899	15.3	22,973	238,158
2035	154,655	14.5	22,425	239,011	19.0	29,384	298,755	15.3	23,662	238,043

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	19.4%	$22,995	$ 282,518	23.3%	$27,617	$ 339,843	23.6%	$27,973	$ 339,385
2027	122,086	19.4	23,685	285,703	23.3	28,446	343,675	23.6	28,812	343,211
2028	125,749	19.4	24,395	288,614	23.3	29,300	347,176	23.6	29,677	346,707
2029	129,521	19.4	25,127	291,216	23.3	30,178	350,306	23.6	30,567	349,832
2030	133,407	19.4	25,881	293,472	23.3	31,084	353,019	23.6	31,484	352,542
2031	137,409	19.4	26,657	295,342	23.3	32,016	355,268	23.6	32,429	354,788
2032	141,531	19.4	27,457	296,782	23.3	32,977	357,001	23.6	33,401	356,518
2033	145,777	19.4	28,281	297,746	23.3	33,966	358,161	23.6	34,403	357,676
2034	150,150	19.4	29,129	298,183	23.3	34,985	358,687	23.6	35,435	358,201
2035	154,655	19.4	30,003	298,039	23.3	36,035	358,514	23.6	36,499	358,028

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	27.6%	$32,714	$ 396,479	27.8%	$32,951	$ 396,247	32.0%	$37,930	$ 453,109
2027	122,086	27.6	33,696	400,949	27.8	33,940	400,715	32.0	39,068	458,218
2028	125,749	27.6	34,707	405,034	27.8	34,958	404,797	32.0	40,240	462,886
2029	129,521	27.6	35,748	408,685	27.8	36,007	408,446	32.0	41,447	467,059
2030	133,407	27.6	36,820	411,851	27.8	37,087	411,610	32.0	42,690	470,677
2031	137,409	27.6	37,925	414,475	27.8	38,200	414,232	32.0	43,971	473,676
2032	141,531	27.6	39,063	416,496	27.8	39,346	416,252	32.0	45,290	475,986
2033	145,777	27.6	40,234	417,849	27.8	40,526	417,604	32.0	46,649	477,532
2034	150,150	27.6	41,441	418,463	27.8	41,742	418,217	32.0	48,048	478,234
2035	154,655	27.6	42,685	418,261	27.8	42,994	418,015	32.0	49,490	478,003

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS)
(Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	12.6%	$14,935	$ 226,566	17.1%	$20,269	$ 283,196	13.4%	$15,883	$ 225,647
2027	122,086	12.6	15,383	229,120	17.1	20,877	286,389	13.4	16,360	228,191
2028	125,749	12.6	15,844	231,454	17.1	21,503	289,307	13.4	16,850	230,516
2029	129,521	12.6	16,320	233,540	17.1	22,148	291,915	13.4	17,356	232,594
2030	133,407	12.6	16,809	235,349	17.1	22,813	294,176	13.4	17,877	234,396
2031	137,409	12.6	17,314	236,848	17.1	23,497	296,050	13.4	18,413	235,889
2032	141,531	12.6	17,833	238,003	17.1	24,202	297,494	13.4	18,965	237,039
2033	145,777	12.6	18,368	238,776	17.1	24,928	298,461	13.4	19,534	237,809
2034	150,150	12.6	18,919	239,127	17.1	25,676	298,899	13.4	20,120	238,158
2035	154,655	12.6	19,487	239,011	17.1	26,446	298,755	13.4	20,724	238,043

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	17.5%	$20,743	$ 282,518	21.4%	$25,365	$ 339,843	21.7%	$25,721	$ 339,385
2027	122,086	17.5	21,365	285,703	21.4	26,126	343,675	21.7	26,493	343,211
2028	125,749	17.5	22,006	288,614	21.4	26,910	347,176	21.7	27,288	346,707
2029	129,521	17.5	22,666	291,216	21.4	27,717	350,306	21.7	28,106	349,832
2030	133,407	17.5	23,346	293,472	21.4	28,549	353,019	21.7	28,949	352,542
2031	137,409	17.5	24,047	295,342	21.4	29,406	355,268	21.7	29,818	354,788
2032	141,531	17.5	24,768	296,782	21.4	30,288	357,001	21.7	30,712	356,518
2033	145,777	17.5	25,511	297,746	21.4	31,196	358,161	21.7	31,634	357,676
2034	150,150	17.5	26,276	298,183	21.4	32,132	358,687	21.7	32,583	358,201
2035	154,655	17.5	27,065	298,039	21.4	33,096	358,514	21.7	33,560	358,028

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	25.7%	$30,462	$ 396,479	25.9%	$30,699	$ 396,247	30.1%	$35,678	$ 453,109
2027	122,086	25.7	31,376	400,949	25.9	31,620	400,715	30.1	36,748	458,218
2028	125,749	25.7	32,317	405,034	25.9	32,569	404,797	30.1	37,850	462,886
2029	129,521	25.7	33,287	408,685	25.9	33,546	408,446	30.1	38,986	467,059
2030	133,407	25.7	34,286	411,851	25.9	34,552	411,610	30.1	40,156	470,677
2031	137,409	25.7	35,314	414,475	25.9	35,589	414,232	30.1	41,360	473,676
2032	141,531	25.7	36,373	416,496	25.9	36,657	416,252	30.1	42,601	475,986
2033	145,777	25.7	37,465	417,849	25.9	37,756	417,604	30.1	43,879	477,532
2034	150,150	25.7	38,589	418,463	25.9	38,889	418,217	30.1	45,195	478,234
2035	154,655	25.7	39,746	418,261	25.9	40,056	418,015	30.1	46,551	478,003

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Regular Retirement Eligibility

		L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	18.9%	$22,402	$ 233,279	23.5%	$27,855	$ 291,586	19.6%	$23,232	$ 232,321
2027	122,086	18.9	23,074	235,909	23.5	28,690	294,874	19.6	23,929	234,940
2028	125,749	18.9	23,767	238,312	23.5	29,551	297,878	19.6	24,647	237,333
2029	129,521	18.9	24,479	240,460	23.5	30,437	300,563	19.6	25,386	239,472
2030	133,407	18.9	25,214	242,323	23.5	31,351	302,891	19.6	26,148	241,327
2031	137,409	18.9	25,970	243,867	23.5	32,291	304,821	19.6	26,932	242,865
2032	141,531	18.9	26,749	245,056	23.5	33,260	306,308	19.6	27,740	244,049
2033	145,777	18.9	27,552	245,852	23.5	34,258	307,303	19.6	28,572	244,842
2034	150,150	18.9	28,378	246,213	23.5	35,285	307,754	19.6	29,429	245,202
2035	154,655	18.9	29,230	246,094	23.5	36,344	307,605	19.6	30,312	245,084

		LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	24.0%	$28,447	$ 290,869	27.9%	$33,070	$ 349,902	28.2%	$33,425	$ 349,425
2027	122,086	24.0	29,301	294,148	27.9	34,062	353,847	28.2	34,428	353,365
2028	125,749	24.0	30,180	297,145	27.9	35,084	357,452	28.2	35,461	356,965
2029	129,521	24.0	31,085	299,824	27.9	36,136	360,674	28.2	36,525	360,183
2030	133,407	24.0	32,018	302,146	27.9	37,221	363,468	28.2	37,621	362,973
2031	137,409	24.0	32,978	304,071	27.9	38,337	365,784	28.2	38,749	365,286
2032	141,531	24.0	33,967	305,554	27.9	39,487	367,568	28.2	39,912	367,068
2033	145,777	24.0	34,986	306,547	27.9	40,672	368,762	28.2	41,109	368,261
2034	150,150	24.0	36,036	306,997	27.9	41,892	369,304	28.2	42,342	368,802
2035	154,655	24.0	37,117	306,849	27.9	43,149	369,126	28.2	43,613	368,624

		L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	32.4%	$38,404	$ 408,215	32.6%	$38,641	$ 407,970	36.9%	$43,738	$ 466,528
2027	122,086	32.4	39,556	412,818	32.6	39,800	412,570	36.9	45,050	471,788
2028	125,749	32.4	40,743	417,024	32.6	40,994	416,773	36.9	46,401	476,594
2029	129,521	32.4	41,965	420,783	32.6	42,224	420,530	36.9	47,793	480,890
2030	133,407	32.4	43,224	424,042	32.6	43,491	423,787	36.9	49,227	484,615
2031	137,409	32.4	44,521	426,744	32.6	44,795	426,487	36.9	50,704	487,703
2032	141,531	32.4	45,856	428,825	32.6	46,139	428,567	36.9	52,225	490,082
2033	145,777	32.4	47,232	430,218	32.6	47,523	429,959	36.9	53,792	491,674
2034	150,150	32.4	48,649	430,850	32.6	48,949	430,591	36.9	55,405	492,396
2035	154,655	32.4	50,108	430,642	32.6	50,418	430,383	36.9	57,068	492,158

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS)
(Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	17.0%	$20,150	$ 233,279	21.6%	$25,602	$ 291,586	17.7%	$20,980	$ 232,321
2027	122,086	17.0	20,755	235,909	21.6	26,371	294,874	17.7	21,609	234,940
2028	125,749	17.0	21,377	238,312	21.6	27,162	297,878	17.7	22,258	237,333
2029	129,521	17.0	22,019	240,460	21.6	27,977	300,563	17.7	22,925	239,472
2030	133,407	17.0	22,679	242,323	21.6	28,816	302,891	17.7	23,613	241,327
2031	137,409	17.0	23,360	243,867	21.6	29,680	304,821	17.7	24,321	242,865
2032	141,531	17.0	24,060	245,056	21.6	30,571	306,308	17.7	25,051	244,049
2033	145,777	17.0	24,782	245,852	21.6	31,488	307,303	17.7	25,803	244,842
2034	150,150	17.0	25,526	246,213	21.6	32,432	307,754	17.7	26,577	245,202
2035	154,655	17.0	26,291	246,094	21.6	33,405	307,605	17.7	27,374	245,084

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	22.1%	$26,195	$ 290,869	26.0%	$30,818	$ 349,902	26.3%	$31,173	$ 349,425
2027	122,086	22.1	26,981	294,148	26.0	31,742	353,847	26.3	32,109	353,365
2028	125,749	22.1	27,791	297,145	26.0	32,695	357,452	26.3	33,072	356,965
2029	129,521	22.1	28,624	299,824	26.0	33,675	360,674	26.3	34,064	360,183
2030	133,407	22.1	29,483	302,146	26.0	34,686	363,468	26.3	35,086	362,973
2031	137,409	22.1	30,367	304,071	26.0	35,726	365,784	26.3	36,139	365,286
2032	141,531	22.1	31,278	305,554	26.0	36,798	367,568	26.3	37,223	367,068
2033	145,777	22.1	32,217	306,547	26.0	37,902	368,762	26.3	38,339	368,261
2034	150,150	22.1	33,183	306,997	26.0	39,039	369,304	26.3	39,489	368,802
2035	154,655	22.1	34,179	306,849	26.0	40,210	369,126	26.3	40,674	368,624

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	30.5%	$36,152	$ 408,215	30.7%	$36,389	$ 407,970	35.0%	$41,486	$ 466,528
2027	122,086	30.5	37,236	412,818	30.7	37,480	412,570	35.0	42,730	471,788
2028	125,749	30.5	38,353	417,024	30.7	38,605	416,773	35.0	44,012	476,594
2029	129,521	30.5	39,504	420,783	30.7	39,763	420,530	35.0	45,332	480,890
2030	133,407	30.5	40,689	424,042	30.7	40,956	423,787	35.0	46,692	484,615
2031	137,409	30.5	41,910	426,744	30.7	42,185	426,487	35.0	48,093	487,703
2032	141,531	30.5	43,167	428,825	30.7	43,450	428,567	35.0	49,536	490,082
2033	145,777	30.5	44,462	430,218	30.7	44,754	429,959	35.0	51,022	491,674
2034	150,150	30.5	45,796	430,850	30.7	46,096	430,591	35.0	52,553	492,396
2035	154,655	30.5	47,170	430,642	30.7	47,479	430,383	35.0	54,129	492,158

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS)
(Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	15.1%	$17,898	$ 233,279	19.7%	$23,350	$ 291,586	15.8%	$18,728	$ 232,321
2027	122,086	15.1	18,435	235,909	19.7	24,051	294,874	15.8	19,290	234,940
2028	125,749	15.1	18,988	238,312	19.7	24,773	297,878	15.8	19,868	237,333
2029	129,521	15.1	19,558	240,460	19.7	25,516	300,563	15.8	20,464	239,472
2030	133,407	15.1	20,144	242,323	19.7	26,281	302,891	15.8	21,078	241,327
2031	137,409	15.1	20,749	243,867	19.7	27,070	304,821	15.8	21,711	242,865
2032	141,531	15.1	21,371	245,056	19.7	27,882	306,308	15.8	22,362	244,049
2033	145,777	15.1	22,012	245,852	19.7	28,718	307,303	15.8	23,033	244,842
2034	150,150	15.1	22,673	246,213	19.7	29,580	307,754	15.8	23,724	245,202
2035	154,655	15.1	23,353	246,094	19.7	30,467	307,605	15.8	24,435	245,084

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	20.2%	$23,943	$ 290,869	24.1%	$28,566	$ 349,902	24.4%	$28,921	$ 349,425
2027	122,086	20.2	24,661	294,148	24.1	29,423	353,847	24.4	29,789	353,365
2028	125,749	20.2	25,401	297,145	24.1	30,306	357,452	24.4	30,683	356,965
2029	129,521	20.2	26,163	299,824	24.1	31,215	360,674	24.4	31,603	360,183
2030	133,407	20.2	26,948	302,146	24.1	32,151	363,468	24.4	32,551	362,973
2031	137,409	20.2	27,757	304,071	24.1	33,116	365,784	24.4	33,528	365,286
2032	141,531	20.2	28,589	305,554	24.1	34,109	367,568	24.4	34,534	367,068
2033	145,777	20.2	29,447	306,547	24.1	35,132	368,762	24.4	35,570	368,261
2034	150,150	20.2	30,330	306,997	24.1	36,186	369,304	24.4	36,637	368,802
2035	154,655	20.2	31,240	306,849	24.1	37,272	369,126	24.4	37,736	368,624

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	28.6%	$33,900	$ 408,215	28.8%	$34,137	$ 407,970	33.1%	$39,233	$ 466,528
2027	122,086	28.6	34,917	412,818	28.8	35,161	412,570	33.1	40,410	471,788
2028	125,749	28.6	35,964	417,024	28.8	36,216	416,773	33.1	41,623	476,594
2029	129,521	28.6	37,043	420,783	28.8	37,302	420,530	33.1	42,871	480,890
2030	133,407	28.6	38,154	424,042	28.8	38,421	423,787	33.1	44,158	484,615
2031	137,409	28.6	39,299	426,744	28.8	39,574	426,487	33.1	45,482	487,703
2032	141,531	28.6	40,478	428,825	28.8	40,761	428,567	33.1	46,847	490,082
2033	145,777	28.6	41,692	430,218	28.8	41,984	429,959	33.1	48,252	491,674
2034	150,150	28.6	42,943	430,850	28.8	43,243	430,591	33.1	49,700	492,396
2035	154,655	28.6	44,231	430,642	28.8	44,541	430,383	33.1	51,191	492,158

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS)
(Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	13.2%	$15,646	$ 233,279	17.8%	$21,098	$ 291,586	13.9%	$16,476	$ 232,321
2027	122,086	13.2	16,115	235,909	17.8	21,731	294,874	13.9	16,970	234,940
2028	125,749	13.2	16,599	238,312	17.8	22,383	297,878	13.9	17,479	237,333
2029	129,521	13.2	17,097	240,460	17.8	23,055	300,563	13.9	18,003	239,472
2030	133,407	13.2	17,610	242,323	17.8	23,746	302,891	13.9	18,544	241,327
2031	137,409	13.2	18,138	243,867	17.8	24,459	304,821	13.9	19,100	242,865
2032	141,531	13.2	18,682	245,056	17.8	25,193	306,308	13.9	19,673	244,049
2033	145,777	13.2	19,243	245,852	17.8	25,948	307,303	13.9	20,263	244,842
2034	150,150	13.2	19,820	246,213	17.8	26,727	307,754	13.9	20,871	245,202
2035	154,655	13.2	20,414	246,094	17.8	27,529	307,605	13.9	21,497	245,084

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	18.3%	$21,691	$ 290,869	22.2%	$26,314	$ 349,902	22.5%	$26,669	$ 349,425
2027	122,086	18.3	22,342	294,148	22.2	27,103	353,847	22.5	27,469	353,365
2028	125,749	18.3	23,012	297,145	22.2	27,916	357,452	22.5	28,294	356,965
2029	129,521	18.3	23,702	299,824	22.2	28,754	360,674	22.5	29,142	360,183
2030	133,407	18.3	24,413	302,146	22.2	29,616	363,468	22.5	30,017	362,973
2031	137,409	18.3	25,146	304,071	22.2	30,505	365,784	22.5	30,917	365,286
2032	141,531	18.3	25,900	305,554	22.2	31,420	367,568	22.5	31,844	367,068
2033	145,777	18.3	26,677	306,547	22.2	32,362	368,762	22.5	32,800	368,261
2034	150,150	18.3	27,477	306,997	22.2	33,333	369,304	22.5	33,784	368,802
2035	154,655	18.3	28,302	306,849	22.2	34,333	369,126	22.5	34,797	368,624

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	26.7%	$31,648	$ 408,215	26.9%	$31,885	$ 407,970	31.2%	$36,981	$ 466,528
2027	122,086	26.7	32,597	412,818	26.9	32,841	412,570	31.2	38,091	471,788
2028	125,749	26.7	33,575	417,024	26.9	33,826	416,773	31.2	39,234	476,594
2029	129,521	26.7	34,582	420,783	26.9	34,841	420,530	31.2	40,411	480,890
2030	133,407	26.7	35,620	424,042	26.9	35,886	423,787	31.2	41,623	484,615
2031	137,409	26.7	36,688	426,744	26.9	36,963	426,487	31.2	42,872	487,703
2032	141,531	26.7	37,789	428,825	26.9	38,072	428,567	31.2	44,158	490,082
2033	145,777	26.7	38,922	430,218	26.9	39,214	429,959	31.2	45,482	491,674
2034	150,150	26.7	40,090	430,850	26.9	40,390	430,591	31.2	46,847	492,396
2035	154,655	26.7	41,293	430,642	26.9	41,602	430,383	31.2	48,252	492,158

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Rule of 80 Retirement Eligibility

		L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	19.6%	$23,232	$ 248,926	24.3%	$28,803	$ 311,147	20.5%	$24,299	$ 248,502
2027	122,086	19.6	23,929	251,733	24.3	29,667	314,655	20.5	25,028	251,304
2028	125,749	19.6	24,647	254,297	24.3	30,557	317,861	20.5	25,779	253,864
2029	129,521	19.6	25,386	256,589	24.3	31,474	320,726	20.5	26,552	256,152
2030	133,407	19.6	26,148	258,576	24.3	32,418	323,210	20.5	27,348	258,136
2031	137,409	19.6	26,932	260,223	24.3	33,390	325,269	20.5	28,169	259,781
2032	141,531	19.6	27,740	261,492	24.3	34,392	326,855	20.5	29,014	261,048
2033	145,777	19.6	28,572	262,342	24.3	35,424	327,917	20.5	29,884	261,896
2034	150,150	19.6	29,429	262,727	24.3	36,486	328,399	20.5	30,781	262,281
2035	154,655	19.6	30,312	262,600	24.3	37,581	328,240	20.5	31,704	262,154

		LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	25.0%	$29,633	$ 310,840	28.9%	$34,255	$ 373,381	29.4%	$34,848	$ 373,173
2027	122,086	25.0	30,522	314,345	28.9	35,283	377,591	29.4	35,893	377,380
2028	125,749	25.0	31,437	317,547	28.9	36,341	381,438	29.4	36,970	381,225
2029	129,521	25.0	32,380	320,409	28.9	37,432	384,876	29.4	38,079	384,661
2030	133,407	25.0	33,352	322,891	28.9	38,555	387,857	29.4	39,222	387,640
2031	137,409	25.0	34,352	324,948	28.9	39,711	390,328	29.4	40,398	390,110
2032	141,531	25.0	35,383	326,533	28.9	40,902	392,232	29.4	41,610	392,013
2033	145,777	25.0	36,444	327,594	28.9	42,130	393,506	29.4	42,858	393,287
2034	150,150	25.0	37,538	328,075	28.9	43,393	394,084	29.4	44,144	393,865
2035	154,655	25.0	38,664	327,916	28.9	44,695	393,894	29.4	45,469	393,675

		L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	33.7%	$39,945	$ 435,609	33.9%	$40,182	$ 435,501	38.3%	$45,397	$ 497,826
2027	122,086	33.7	41,143	440,520	33.9	41,387	440,411	38.3	46,759	503,439
2028	125,749	33.7	42,377	445,008	33.9	42,629	444,898	38.3	48,162	508,568
2029	129,521	33.7	43,649	449,019	33.9	43,908	448,908	38.3	49,607	513,152
2030	133,407	33.7	44,958	452,497	33.9	45,225	452,385	38.3	51,095	517,127
2031	137,409	33.7	46,307	455,380	33.9	46,582	455,267	38.3	52,628	520,422
2032	141,531	33.7	47,696	457,601	33.9	47,979	457,487	38.3	54,206	522,960
2033	145,777	33.7	49,127	459,088	33.9	49,418	458,973	38.3	55,833	524,659
2034	150,150	33.7	50,601	459,762	33.9	50,901	459,647	38.3	57,507	525,430
2035	154,655	33.7	52,119	459,540	33.9	52,428	459,425	38.3	59,233	525,176

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS)
(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program: Estimated Employer Contribution As a % of Payroll	L-1 Benefit Program: Estimated Employer Contribution Annual Dollars	L-1 Benefit Program: Unfunded Actuarial Accrued Liability	L-3 Benefit Program: Estimated Employer Contribution As a % of Payroll	L-3 Benefit Program: Estimated Employer Contribution Annual Dollars	L-3 Benefit Program: Unfunded Actuarial Accrued Liability	LT-4(65) Benefit Program: Estimated Employer Contribution As a % of Payroll	LT-4(65) Benefit Program: Estimated Employer Contribution Annual Dollars	LT-4(65) Benefit Program: Unfunded Actuarial Accrued Liability
2026	$ 118,530	17.7%	$20,980	$ 248,926	22.4%	$26,551	$ 311,147	18.6%	$22,047	$ 248,502
2027	122,086	17.7	21,609	251,733	22.4	27,347	314,655	18.6	22,708	251,304
2028	125,749	17.7	22,258	254,297	22.4	28,168	317,861	18.6	23,389	253,864
2029	129,521	17.7	22,925	256,589	22.4	29,013	320,726	18.6	24,091	256,152
2030	133,407	17.7	23,613	258,576	22.4	29,883	323,210	18.6	24,814	258,136
2031	137,409	17.7	24,321	260,223	22.4	30,780	325,269	18.6	25,558	259,781
2032	141,531	17.7	25,051	261,492	22.4	31,703	326,855	18.6	26,325	261,048
2033	145,777	17.7	25,803	262,342	22.4	32,654	327,917	18.6	27,115	261,896
2034	150,150	17.7	26,577	262,727	22.4	33,634	328,399	18.6	27,928	262,281
2035	154,655	17.7	27,374	262,600	22.4	34,643	328,240	18.6	28,766	262,154

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program: Estimated Employer Contribution As a % of Payroll	LT-5(65) Benefit Program: Estimated Employer Contribution Annual Dollars	LT-5(65) Benefit Program: Unfunded Actuarial Accrued Liability	L-7 Benefit Program: Estimated Employer Contribution As a % of Payroll	L-7 Benefit Program: Estimated Employer Contribution Annual Dollars	L-7 Benefit Program: Unfunded Actuarial Accrued Liability	LT-8(65) Benefit Program: Estimated Employer Contribution As a % of Payroll	LT-8(65) Benefit Program: Estimated Employer Contribution Annual Dollars	LT-8(65) Benefit Program: Unfunded Actuarial Accrued Liability
2026	$ 118,530	23.1%	$27,380	$ 310,840	27.0%	$32,003	$ 373,381	27.5%	$32,596	$ 373,173
2027	122,086	23.1	28,202	314,345	27.0	32,963	377,591	27.5	33,574	377,380
2028	125,749	23.1	29,048	317,547	27.0	33,952	381,438	27.5	34,581	381,225
2029	129,521	23.1	29,919	320,409	27.0	34,971	384,876	27.5	35,618	384,661
2030	133,407	23.1	30,817	322,891	27.0	36,020	387,857	27.5	36,687	387,640
2031	137,409	23.1	31,741	324,948	27.0	37,100	390,328	27.5	37,787	390,110
2032	141,531	23.1	32,694	326,533	27.0	38,213	392,232	27.5	38,921	392,013
2033	145,777	23.1	33,674	327,594	27.0	39,360	393,506	27.5	40,089	393,287
2034	150,150	23.1	34,685	328,075	27.0	40,541	394,084	27.5	41,291	393,865
2035	154,655	23.1	35,725	327,916	27.0	41,757	393,894	27.5	42,530	393,675

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program: Estimated Employer Contribution As a % of Payroll	L-12 Benefit Program: Estimated Employer Contribution Annual Dollars	L-12 Benefit Program: Unfunded Actuarial Accrued Liability	LT-14(65) Benefit Program: Estimated Employer Contribution As a % of Payroll	LT-14(65) Benefit Program: Estimated Employer Contribution Annual Dollars	LT-14(65) Benefit Program: Unfunded Actuarial Accrued Liability	L-6 Benefit Program: Estimated Employer Contribution As a % of Payroll	L-6 Benefit Program: Estimated Employer Contribution Annual Dollars	L-6 Benefit Program: Unfunded Actuarial Accrued Liability
2026	$ 118,530	31.8%	$37,693	$ 435,609	32.0%	$37,930	$ 435,501	36.4%	$43,145	$ 497,826
2027	122,086	31.8	38,823	440,520	32.0	39,068	440,411	36.4	44,439	503,439
2028	125,749	31.8	39,988	445,008	32.0	40,240	444,898	36.4	45,773	508,568
2029	129,521	31.8	41,188	449,019	32.0	41,447	448,908	36.4	47,146	513,152
2030	133,407	31.8	42,423	452,497	32.0	42,690	452,385	36.4	48,560	517,127
2031	137,409	31.8	43,696	455,380	32.0	43,971	455,267	36.4	50,017	520,422
2032	141,531	31.8	45,007	457,601	32.0	45,290	457,487	36.4	51,517	522,960
2033	145,777	31.8	46,357	459,088	32.0	46,649	458,973	36.4	53,063	524,659
2034	150,150	31.8	47,748	459,762	32.0	48,048	459,647	36.4	54,655	525,430
2035	154,655	31.8	49,180	459,540	32.0	49,490	459,425	36.4	56,294	525,176

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS)
(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	15.8%	$18,728	$ 248,926	20.5%	$24,299	$ 311,147	16.7%	$19,795	$ 248,502
2027	122,086	15.8	19,290	251,733	20.5	25,028	314,655	16.7	20,388	251,304
2028	125,749	15.8	19,868	254,297	20.5	25,779	317,861	16.7	21,000	253,864
2029	129,521	15.8	20,464	256,589	20.5	26,552	320,726	16.7	21,630	256,152
2030	133,407	15.8	21,078	258,576	20.5	27,348	323,210	16.7	22,279	258,136
2031	137,409	15.8	21,711	260,223	20.5	28,169	325,269	16.7	22,947	259,781
2032	141,531	15.8	22,362	261,492	20.5	29,014	326,855	16.7	23,636	261,048
2033	145,777	15.8	23,033	262,342	20.5	29,884	327,917	16.7	24,345	261,896
2034	150,150	15.8	23,724	262,727	20.5	30,781	328,399	16.7	25,075	262,281
2035	154,655	15.8	24,435	262,600	20.5	31,704	328,240	16.7	25,827	262,154

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	21.2%	$25,128	$ 310,840	25.1%	$29,751	$ 373,381	25.6%	$30,344	$ 373,173
2027	122,086	21.2	25,882	314,345	25.1	30,644	377,591	25.6	31,254	377,380
2028	125,749	21.2	26,659	317,547	25.1	31,563	381,438	25.6	32,192	381,225
2029	129,521	21.2	27,458	320,409	25.1	32,510	384,876	25.6	33,157	384,661
2030	133,407	21.2	28,282	322,891	25.1	33,485	387,857	25.6	34,152	387,640
2031	137,409	21.2	29,131	324,948	25.1	34,490	390,328	25.6	35,177	390,110
2032	141,531	21.2	30,005	326,533	25.1	35,524	392,232	25.6	36,232	392,013
2033	145,777	21.2	30,905	327,594	25.1	36,590	393,506	25.6	37,319	393,287
2034	150,150	21.2	31,832	328,075	25.1	37,688	394,084	25.6	38,438	393,865
2035	154,655	21.2	32,787	327,916	25.1	38,818	393,894	25.6	39,592	393,675

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	29.9%	$35,440	$ 435,609	30.1%	$35,678	$ 435,501	34.5%	$40,893	$ 497,826
2027	122,086	29.9	36,504	440,520	30.1	36,748	440,411	34.5	42,120	503,439
2028	125,749	29.9	37,599	445,008	30.1	37,850	444,898	34.5	43,383	508,568
2029	129,521	29.9	38,727	449,019	30.1	38,986	448,908	34.5	44,685	513,152
2030	133,407	29.9	39,889	452,497	30.1	40,156	452,385	34.5	46,025	517,127
2031	137,409	29.9	41,085	455,380	30.1	41,360	455,267	34.5	47,406	520,422
2032	141,531	29.9	42,318	457,601	30.1	42,601	457,487	34.5	48,828	522,960
2033	145,777	29.9	43,587	459,088	30.1	43,879	458,973	34.5	50,293	524,659
2034	150,150	29.9	44,895	459,762	30.1	45,195	459,647	34.5	51,802	525,430
2035	154,655	29.9	46,242	459,540	30.1	46,551	459,425	34.5	53,356	525,176

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS)
(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	13.9%	$16,476	$ 248,926	18.6%	$22,047	$ 311,147	14.8%	$17,542	$ 248,502
2027	122,086	13.9	16,970	251,733	18.6	22,708	314,655	14.8	18,069	251,304
2028	125,749	13.9	17,479	254,297	18.6	23,389	317,861	14.8	18,611	253,864
2029	129,521	13.9	18,003	256,589	18.6	24,091	320,726	14.8	19,169	256,152
2030	133,407	13.9	18,544	258,576	18.6	24,814	323,210	14.8	19,744	258,136
2031	137,409	13.9	19,100	260,223	18.6	25,558	325,269	14.8	20,337	259,781
2032	141,531	13.9	19,673	261,492	18.6	26,325	326,855	14.8	20,947	261,048
2033	145,777	13.9	20,263	262,342	18.6	27,115	327,917	14.8	21,575	261,896
2034	150,150	13.9	20,871	262,727	18.6	27,928	328,399	14.8	22,222	262,281
2035	154,655	13.9	21,497	262,600	18.6	28,766	328,240	14.8	22,889	262,154

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	19.3%	$22,876	$ 310,840	23.2%	$27,499	$ 373,381	23.7%	$28,092	$ 373,173
2027	122,086	19.3	23,563	314,345	23.2	28,324	377,591	23.7	28,934	377,380
2028	125,749	19.3	24,270	317,547	23.2	29,174	381,438	23.7	29,803	381,225
2029	129,521	19.3	24,998	320,409	23.2	30,049	384,876	23.7	30,696	384,661
2030	133,407	19.3	25,748	322,891	23.2	30,950	387,857	23.7	31,617	387,640
2031	137,409	19.3	26,520	324,948	23.2	31,879	390,328	23.7	32,566	390,110
2032	141,531	19.3	27,315	326,533	23.2	32,835	392,232	23.7	33,543	392,013
2033	145,777	19.3	28,135	327,594	23.2	33,820	393,506	23.7	34,549	393,287
2034	150,150	19.3	28,979	328,075	23.2	34,835	394,084	23.7	35,586	393,865
2035	154,655	19.3	29,848	327,916	23.2	35,880	393,894	23.7	36,653	393,675

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	28.0%	$33,188	$ 435,609	28.2%	$33,425	$ 435,501	32.6%	$38,641	$ 497,826
2027	122,086	28.0	34,184	440,520	28.2	34,428	440,411	32.6	39,800	503,439
2028	125,749	28.0	35,210	445,008	28.2	35,461	444,898	32.6	40,994	508,568
2029	129,521	28.0	36,266	449,019	28.2	36,525	448,908	32.6	42,224	513,152
2030	133,407	28.0	37,354	452,497	28.2	37,621	452,385	32.6	43,491	517,127
2031	137,409	28.0	38,475	455,380	28.2	38,749	455,267	32.6	44,795	520,422
2032	141,531	28.0	39,629	457,601	28.2	39,912	457,487	32.6	46,139	522,960
2033	145,777	28.0	40,818	459,088	28.2	41,109	458,973	32.6	47,523	524,659
2034	150,150	28.0	42,042	459,762	28.2	42,342	459,647	32.6	48,949	525,430
2035	154,655	28.0	43,303	459,540	28.2	43,613	459,425	32.6	50,418	525,176

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	20.2%	$23,943	$ 256,441	25.0%	$29,633	$ 320,541	21.2%	$25,128	$ 255,996
2027	122,086	20.2	24,661	259,332	25.0	30,522	324,155	21.2	25,882	258,882
2028	125,749	20.2	25,401	261,974	25.0	31,437	327,457	21.2	26,659	261,519
2029	129,521	20.2	26,163	264,335	25.0	32,380	330,409	21.2	27,458	263,876
2030	133,407	20.2	26,948	266,382	25.0	33,352	332,968	21.2	28,282	265,920
2031	137,409	20.2	27,757	268,079	25.0	34,352	335,089	21.2	29,131	267,614
2032	141,531	20.2	28,589	269,386	25.0	35,383	336,723	21.2	30,005	268,919
2033	145,777	20.2	29,447	270,261	25.0	36,444	337,817	21.2	30,905	269,793
2034	150,150	20.2	30,330	270,658	25.0	37,538	338,313	21.2	31,832	270,189
2035	154,655	20.2	31,240	270,527	25.0	38,664	338,150	21.2	32,787	270,058

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	25.8%	$30,581	$ 320,211	29.8%	$35,322	$ 384,655	30.3%	$35,915	$ 384,432
2027	122,086	25.8	31,498	323,821	29.8	36,382	388,992	30.3	36,992	388,766
2028	125,749	25.8	32,443	327,120	29.8	37,473	392,955	30.3	38,102	392,726
2029	129,521	25.8	33,416	330,069	29.8	38,597	396,497	30.3	39,245	396,266
2030	133,407	25.8	34,419	332,626	29.8	39,755	399,568	30.3	40,422	399,335
2031	137,409	25.8	35,452	334,745	29.8	40,948	402,114	30.3	41,635	401,879
2032	141,531	25.8	36,515	336,378	29.8	42,176	404,075	30.3	42,884	403,839
2033	145,777	25.8	37,610	337,471	29.8	43,442	405,388	30.3	44,170	405,151
2034	150,150	25.8	38,739	337,967	29.8	44,745	405,984	30.3	45,495	405,746
2035	154,655	25.8	39,901	337,804	29.8	46,087	405,788	30.3	46,860	405,550

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	34.7%	$41,130	$ 448,755	35.0%	$41,486	$ 448,639	39.6%	$46,938	$ 512,864
2027	122,086	34.7	42,364	453,815	35.0	42,730	453,697	39.6	48,346	518,646
2028	125,749	34.7	43,635	458,438	35.0	44,012	458,319	39.6	49,797	523,930
2029	129,521	34.7	44,944	462,570	35.0	45,332	462,450	39.6	51,290	528,653
2030	133,407	34.7	46,292	466,153	35.0	46,692	466,032	39.6	52,829	532,748
2031	137,409	34.7	47,681	469,123	35.0	48,093	469,001	39.6	54,414	536,142
2032	141,531	34.7	49,111	471,411	35.0	49,536	471,288	39.6	56,046	538,757
2033	145,777	34.7	50,585	472,943	35.0	51,022	472,819	39.6	57,728	540,507
2034	150,150	34.7	52,102	473,638	35.0	52,553	473,514	39.6	59,459	541,301
2035	154,655	34.7	53,665	473,409	35.0	54,129	473,285	39.6	61,243	541,039

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS)
(Member contributions are additional)

Rule of 80 Retirement Eligibility

		L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	18.3%	$21,691	$ 256,441	23.1%	$27,380	$ 320,541	19.3%	$22,876	$ 255,996
2027	122,086	18.3	22,342	259,332	23.1	28,202	324,155	19.3	23,563	258,882
2028	125,749	18.3	23,012	261,974	23.1	29,048	327,457	19.3	24,270	261,519
2029	129,521	18.3	23,702	264,335	23.1	29,919	330,409	19.3	24,998	263,876
2030	133,407	18.3	24,413	266,382	23.1	30,817	332,968	19.3	25,748	265,920
2031	137,409	18.3	25,146	268,079	23.1	31,741	335,089	19.3	26,520	267,614
2032	141,531	18.3	25,900	269,386	23.1	32,694	336,723	19.3	27,315	268,919
2033	145,777	18.3	26,677	270,261	23.1	33,674	337,817	19.3	28,135	269,793
2034	150,150	18.3	27,477	270,658	23.1	34,685	338,313	19.3	28,979	270,189
2035	154,655	18.3	28,302	270,527	23.1	35,725	338,150	19.3	29,848	270,058

		LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	23.9%	$28,329	$ 320,211	27.9%	$33,070	$ 384,655	28.4%	$33,663	$ 384,432
2027	122,086	23.9	29,179	323,821	27.9	34,062	388,992	28.4	34,672	388,766
2028	125,749	23.9	30,054	327,120	27.9	35,084	392,955	28.4	35,713	392,726
2029	129,521	23.9	30,956	330,069	27.9	36,136	396,497	28.4	36,784	396,266
2030	133,407	23.9	31,884	332,626	27.9	37,221	399,568	28.4	37,888	399,335
2031	137,409	23.9	32,841	334,745	27.9	38,337	402,114	28.4	39,024	401,879
2032	141,531	23.9	33,826	336,378	27.9	39,487	404,075	28.4	40,195	403,839
2033	145,777	23.9	34,841	337,471	27.9	40,672	405,388	28.4	41,401	405,151
2034	150,150	23.9	35,886	337,967	27.9	41,892	405,984	28.4	42,643	405,746
2035	154,655	23.9	36,963	337,804	27.9	43,149	405,788	28.4	43,922	405,550

		L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
Valuation Year	Estimated Projected Payroll	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2026	$ 118,530	32.8%	$38,878	$ 448,755	33.1%	$39,233	$ 448,639	37.7%	$44,686	$ 512,864
2027	122,086	32.8	40,044	453,815	33.1	40,410	453,697	37.7	46,026	518,646
2028	125,749	32.8	41,246	458,438	33.1	41,623	458,319	37.7	47,407	523,930
2029	129,521	32.8	42,483	462,570	33.1	42,871	462,450	37.7	48,829	528,653
2030	133,407	32.8	43,757	466,153	33.1	44,158	466,032	37.7	50,294	532,748
2031	137,409	32.8	45,070	469,123	33.1	45,482	469,001	37.7	51,803	536,142
2032	141,531	32.8	46,422	471,411	33.1	46,847	471,288	37.7	53,357	538,757
2033	145,777	32.8	47,815	472,943	33.1	48,252	472,819	37.7	54,958	540,507
2034	150,150	32.8	49,249	473,638	33.1	49,700	473,514	37.7	56,607	541,301
2035	154,655	32.8	50,727	473,409	33.1	51,191	473,285	37.7	58,305	541,039

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS)
(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	16.4%	$19,439	$ 256,441	21.2%	$25,128	$ 320,541	17.4%	$20,624	$ 255,996
2027	122,086	16.4	20,022	259,332	21.2	25,882	324,155	17.4	21,243	258,882
2028	125,749	16.4	20,623	261,974	21.2	26,659	327,457	17.4	21,880	261,519
2029	129,521	16.4	21,241	264,335	21.2	27,458	330,409	17.4	22,537	263,876
2030	133,407	16.4	21,879	266,382	21.2	28,282	332,968	17.4	23,213	265,920
2031	137,409	16.4	22,535	268,079	21.2	29,131	335,089	17.4	23,909	267,614
2032	141,531	16.4	23,211	269,386	21.2	30,005	336,723	17.4	24,626	268,919
2033	145,777	16.4	23,907	270,261	21.2	30,905	337,817	17.4	25,365	269,793
2034	150,150	16.4	24,625	270,658	21.2	31,832	338,313	17.4	26,126	270,189
2035	154,655	16.4	25,363	270,527	21.2	32,787	338,150	17.4	26,910	270,058

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	22.0%	$26,077	$ 320,211	26.0%	$30,818	$ 384,655	26.5%	$31,410	$ 384,432
2027	122,086	22.0	26,859	323,821	26.0	31,742	388,992	26.5	32,353	388,766
2028	125,749	22.0	27,665	327,120	26.0	32,695	392,955	26.5	33,323	392,726
2029	129,521	22.0	28,495	330,069	26.0	33,675	396,497	26.5	34,323	396,266
2030	133,407	22.0	29,350	332,626	26.0	34,686	399,568	26.5	35,353	399,335
2031	137,409	22.0	30,230	334,745	26.0	35,726	402,114	26.5	36,413	401,879
2032	141,531	22.0	31,137	336,378	26.0	36,798	404,075	26.5	37,506	403,839
2033	145,777	22.0	32,071	337,471	26.0	37,902	405,388	26.5	38,631	405,151
2034	150,150	22.0	33,033	337,967	26.0	39,039	405,984	26.5	39,790	405,746
2035	154,655	22.0	34,024	337,804	26.0	40,210	405,788	26.5	40,984	405,550

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	30.9%	$36,626	$ 448,755	31.2%	$36,981	$ 448,639	35.8%	$42,434	$ 512,864
2027	122,086	30.9	37,725	453,815	31.2	38,091	453,697	35.8	43,707	518,646
2028	125,749	30.9	38,856	458,438	31.2	39,234	458,319	35.8	45,018	523,930
2029	129,521	30.9	40,022	462,570	31.2	40,411	462,450	35.8	46,369	528,653
2030	133,407	30.9	41,223	466,153	31.2	41,623	466,032	35.8	47,760	532,748
2031	137,409	30.9	42,459	469,123	31.2	42,872	469,001	35.8	49,192	536,142
2032	141,531	30.9	43,733	471,411	31.2	44,158	471,288	35.8	50,668	538,757
2033	145,777	30.9	45,045	472,943	31.2	45,482	472,819	35.8	52,188	540,507
2034	150,150	30.9	46,396	473,638	31.2	46,847	473,514	35.8	53,754	541,301
2035	154,655	30.9	47,788	473,409	31.2	48,252	473,285	35.8	55,366	541,039

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Stoddard County 911 Services - General

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS)
(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	14.5%	$17,187	$ 256,441	19.3%	$22,876	$ 320,541	15.5%	$18,372	$ 255,996
2027	122,086	14.5	17,702	259,332	19.3	23,563	324,155	15.5	18,923	258,882
2028	125,749	14.5	18,234	261,974	19.3	24,270	327,457	15.5	19,491	261,519
2029	129,521	14.5	18,781	264,335	19.3	24,998	330,409	15.5	20,076	263,876
2030	133,407	14.5	19,344	266,382	19.3	25,748	332,968	15.5	20,678	265,920
2031	137,409	14.5	19,924	268,079	19.3	26,520	335,089	15.5	21,298	267,614
2032	141,531	14.5	20,522	269,386	19.3	27,315	336,723	15.5	21,937	268,919
2033	145,777	14.5	21,138	270,261	19.3	28,135	337,817	15.5	22,595	269,793
2034	150,150	14.5	21,772	270,658	19.3	28,979	338,313	15.5	23,273	270,189
2035	154,655	14.5	22,425	270,527	19.3	29,848	338,150	15.5	23,972	270,058

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	20.1%	$23,825	$ 320,211	24.1%	$28,566	$ 384,655	24.6%	$29,158	$ 384,432
2027	122,086	20.1	24,539	323,821	24.1	29,423	388,992	24.6	30,033	388,766
2028	125,749	20.1	25,276	327,120	24.1	30,306	392,955	24.6	30,934	392,726
2029	129,521	20.1	26,034	330,069	24.1	31,215	396,497	24.6	31,862	396,266
2030	133,407	20.1	26,815	332,626	24.1	32,151	399,568	24.6	32,818	399,335
2031	137,409	20.1	27,619	334,745	24.1	33,116	402,114	24.6	33,803	401,879
2032	141,531	20.1	28,448	336,378	24.1	34,109	404,075	24.6	34,817	403,839
2033	145,777	20.1	29,301	337,471	24.1	35,132	405,388	24.6	35,861	405,151
2034	150,150	20.1	30,180	337,967	24.1	36,186	405,984	24.6	36,937	405,746
2035	154,655	20.1	31,086	337,804	24.1	37,272	405,788	24.6	38,045	405,550

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	$ 118,530	29.0%	$34,374	$ 448,755	29.3%	$34,729	$ 448,639	33.9%	$40,182	$ 512,864
2027	122,086	29.0	35,405	453,815	29.3	35,771	453,697	33.9	41,387	518,646
2028	125,749	29.0	36,467	458,438	29.3	36,844	458,319	33.9	42,629	523,930
2029	129,521	29.0	37,561	462,570	29.3	37,950	462,450	33.9	43,908	528,653
2030	133,407	29.0	38,688	466,153	29.3	39,088	466,032	33.9	45,225	532,748
2031	137,409	29.0	39,849	469,123	29.3	40,261	469,001	33.9	46,582	536,142
2032	141,531	29.0	41,044	471,411	29.3	41,469	471,288	33.9	47,979	538,757
2033	145,777	29.0	42,275	472,943	29.3	42,713	472,819	33.9	49,418	540,507
2034	150,150	29.0	43,544	473,638	29.3	43,994	473,514	33.9	50,901	541,301
2035	154,655	29.0	44,850	473,409	29.3	45,314	473,285	33.9	52,428	541,039

Notes regarding the above projections:

1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 3.00%.
3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
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