

Joint Committee on Public Employee Retirement

Executive Director

The Joint Committee on Public Employee Retirement (JCPER) is a bipartisan, bicameral committee responsible for providing the Missouri General Assembly with information, analysis and recommendations concerning Missouri's 120+ public employee retirement systems. The JCPER conducts annual reviews and analysis of all state and local government retirement systems to determine necessary recommendations for changes in statutory law. The JCPER responds to fiscal note requests on all retirement related legislation providing pension impact statements identifying the actuarial impact and disclosure of the amortized funding obligations. The JCPER prepares reports on pension issues including an annual report on the financial condition of retirement systems.

Roles and Responsibilities

Perform annual analysis of state and local government retirement systems through review of the actuarial valuation, comprehensive annual financial reports, audit reports, consultant reports and third-party provider reports,

Ensure proper disclosure requirements are met on state and local level in compliance with statutory provisions of Chapters 21 and 105, Revised Statutes of Missouri (RSMo),

Provide guidance and advice to professionals such as attorneys, actuaries and consultants concerning plan conversions and modification in compliance with state and federal laws,

Conduct intensive studies of potential or existing problems that threaten the actuarial soundness or inhibit an equitable distribution of benefits,

Maintain in-depth records for individual political subdivisions related to underfunding with potential credit rating implications,

Thorough knowledge of the legislative process and the procedures involved at each level,

Provide policy, practices and legislative recommendations to the General Assembly and political subdivisions,

Prepare and present at the JCPER's four quarterly meetings;

Provide public testimony for information purposes in House and Senate committees,

Review actuarial valuations and financial statements for compliance with actuarial and accounting standards,

Conduct educational sessions for committee members, pension associations and political subdivisions upon request,

Maintain comparative information relative to benefits, creditable service, financing and administration of systems,

Provide notification to state and local government plans concerning federal and state regulatory changes.

Specialized Requirements

Knowledge of the principles, practices, systems, processes, methods and legal issues pertaining to pension plan management and related accounting, auditing and administration,

Knowledge of federal, state, and local laws, city ordinances and other applicable regulations, policies, standards and requirements, as well as judicial and regulatory body decisions governing or related to the fields of pension plan management,

Knowledge of Governmental Accounting Standards Board (GASB), with extensive understanding of Statements No.'s 67, 68, 74 and 75,

Maintain member confidentiality, exercise good judgment and discretion, political savvy and expertise.

Public Contact

Effective relationship with public and agency contacts, interacting frequently with officials and employees of state and local government, pension plan Boards of Trustees, plan representatives such as actuaries, attorneys, accountants and investment consultants, boards and commissions of state and political subdivisions as appointed or assigned providing resource and advice concerning fringe benefits.

Supervision Exercised

Assigns, directs, supervises and evaluates the work of Committee staff.

Organizational Status

Under the direct supervision of and responsible to the Committee chair. Accountable to all members of the Missouri General Assembly, in particular the members of the Committee.

Bachelor's Degree required. Salary commensurate with education and experience.

Please send resume and 3 references to:

Joint Committee on Public Employee Retirement
State Capitol, Room 219-A
Jefferson City, MO 65101
or email to: jtcomper@senate.mo.gov